

## **Kamal & Co.**

CHARTERED ACCOUNTANTS  
1372, Kashmere Gate, Delhi-110006  
Phones : 23957796, 23960247, 23940661  
Fax : 011-23926325

### **Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of  
Superior Industrial Enterprises Limited  
25, Bazar Lane, Bengali Market  
New Delhi-11 0 001**

We have audited the Standalone financial results of Superior Industrial Enterprises Limited ('the Company') for the quarter ended 31<sup>st</sup> March, 2016 and the year to date ended 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. The quarterly standalone financial results are the derived figures between the audited standalone figures in respect of year ended March 31, 2016 and the published year to date figures upto December 31, 2015 and the Audited Annual Standalone Financial statements as at and for the year ended March 31, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of Company's Management and have been approved by Board of Directors of the Company.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



## **Kamal & Co.**

CHARTERED ACCOUNTANTS  
1372, Kashmere Gate, Delhi-110006  
Phones : 23957796, 23960247, 23940681  
Fax : 011-23926325

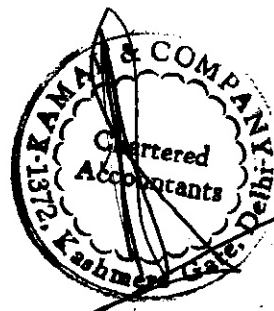
### **Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of  
Superior Industrial enterprises Limited  
25, Bazar Lane, Bengali Market  
New Delhi-110 001**

We have audited the quarterly consolidated financial results of Superior Industrial enterprises Limited (the Company) comprising the Company and its subsidiary and associate for the year ended 31<sup>st</sup> March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the Financial Year ended 31<sup>st</sup> March, 2016 have been prepared on the basis of Annual Audited consolidated financial statements as at and for the financial year ended 31<sup>st</sup> March, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



The accompanying financial results include total assets of Rs. ~~1208.47~~ <sup>1208.47</sup> lacs as at March 31, 2016 and total revenue and loss before tax is Rs. ~~NIL.~~ <sup>NIL.</sup> and Rs. ~~0.3649~~ <sup>0.3649</sup> respectively for the year ended on that date in respect of subsidiary and Associate Company which has been audited by another auditor (**Subsidiary Company Accounts have been audited by another Auditor**) and whose financial statements were prepared under generally accepted accounting principles in the country of its incorporation ('GAAP'), and other financial information and Auditor's Report thereon have been furnished to us by the management. We did not audit the financial statements of subsidiaries included in the consolidated quarterly financial results, whose consolidated financial statements and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the year to date of the following entities:

- Hindustan Aqua Limited(**"Associate Company"**)
- A.J. Shrink Wrap Private Limited(**"Subsidiary Company"**)
- Babri Polypet Private Limited(**"Subsidiary Company"**)

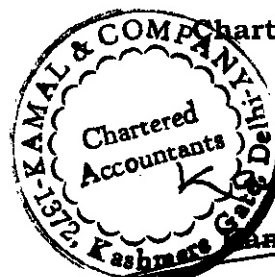
(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the year ended 31<sup>st</sup> March, 2016.

**FOR Kamal & Co**

**Chartered Accountants**

**FRN: 001033N**



**Kamal Kishore Gupta**  
**Partner**  
**Membership No.: 012738**

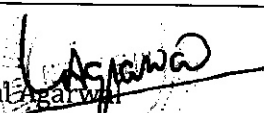
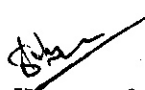
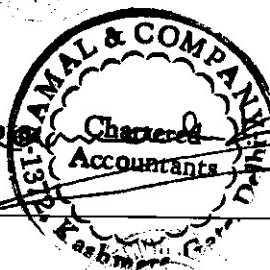

**Date: 28.06.2016**

**Place: Delhi**

**FORM A**

**FOR AUDIT REPORT WITH UNMODIFIED OPINION**

Pursuant to Clause d of Sub Regulation (3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

1.	Name of the Company	Superior Industrial Enterprises Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> march, 2016
3.	Type of Audit Observations	Unqualified
4.	Frequency of Audit Observations	NA
5.	To be signed by:-	
6.	Managing Director	 Mr. Kamal Aggarwal Managing Director DIN:02644047
7.	Chief Financial Officer	 Raushan Kumar Sharma
8.	Auditor of the Company	For Kamal & Company  Mr. Kamal Kishore Gupta Chartered accountant Mem. No. 012738 
9.	Audit Committee Chairman	Mr. Vijay Kumar Gupta DIN:00022885 

For Superior Industrial Enterprises Limited

  
Neha Sarpal  
Company Secretary

Rs. in lakhs

Financial Results for the three months and Year ended 31-03-2016								
		Statement				Consolidated		
		Quarter ended as on			Year to date as on		Year to date as on	
Particulars		3 months ended (31-03-2016)	Previous 3 months ended (31-12-2015)	Corresponding 3 months ended in the previous year (31-03-2015)	Year to date figures for current period ended (31-03-2016)	Year to date figures for previous period ended (31-03-2015)	31-03-2016	31-03-2015
	Part I							
1	Revenue From Operations							
	Net sales or Revenue from Operations	35.07	68.51	163.310	553.92	791.16	553.92	791.16
	Other operating revenues	0.00	0.00		0.00	0.00	0.00	0.00
	Total Revenue from operations (net)	35.07	68.51	163.31	553.92	791.16	553.92	791.16
2	Expenses							
(a)	Cost of materials consumed	37.87	48.33	133.520	339.93	553.48	339.93	553.48
(b)	Purchases of stock-in-trade	0.00	0.00	0.000	0.00	0.00		0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.57	(23.51)	(17.07)	43.07	9.61	43.07	9.61
(d)	Employee benefit expense	19.60	19.14	23.130	75.57	88.64	75.57	88.64
(e)	Depreciation and amortisation expense	8.81	9.16	10.020	32.18	32.32	32.18	32.32
(f)	Other Expenses	13.55	15.85	18.54	67.48	63.24	67.48	63.24
	Total expenses	84.40	68.97	168.14	558.22	747.29	558.590	747.29
3	Profit (loss) from operations before other income, finance costs and exceptional items	(49.33)	(0.46)	(4.83)	(4.30)	43.87	(4.67)	43.87
4	Other Income	25.31	5.39	3.20	36.22	9.33	36.22	9.33
5	Profit (loss) from ordinary activities before finance costs and exceptional items	(24.02)	4.93	(1.63)	31.93	53.20	31.56	53.20
6	Finance costs	4.00	0.95	2.290	6.03	7.56	6.03	7.56
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	(28.02)	3.98	(3.92)	25.89	45.64	25.52	45.64
8	Prior period items before tax	2.82	0.00	0.000	2.82	0.00	2.82	0.00
9	Exceptional items		0.00	0.000	0.00	35.00	0.000	35.00
10	Profit (loss) from ordinary activities before tax	(30.84)	3.98	(3.92)	23.07	10.64	22.70	10.64
11	Tax Expense	0.00	0.00	1.62	4.62	6.12	4.62	6.12
12	Net profit (loss) from ordinary activities after tax	(30.84)	3.98	(5.54)	18.45	4.52	18.08	4.52
13	Extraordinary items	0.00	0.00	0.000	0.00	0.00	0.000	0.00
14	Net Profit/Loss for the period from continuing operations	(30.84)	3.98	(5.54)	18.45	4.52	18.08	4.52
15	Profit (loss) from discontinuing operations before tax	0.00	0.00	0.000	0.00	0.00	0.000	0.00
16	Tax expense of discontinuing operations	0.00	0.00	0.000	0.00	0.00	0.000	0.00
17	Net profit (loss) from discontinuing operation after tax	-	-	-	-	-	0.000	-
18	Profit (loss) for period before minority interest	-	-	-	-	-	18.080	-
19	Share of profit (loss) of associates						169.330	
20	Profit (loss) of minority interest	-	-	-	-	-	-0.360	-
21	Net Profit (loss) after taxes, minority interest and share of profit (loss) of associates	-	-	-	-	-	187.050	-
22	Details of equity share capital							
	Paid-up equity share capital	1385.00	1385.00	1385.00	1385.00	1385.00	1385.00	1385.00
	Face value of equity share capital	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00
23	Details of debt securities							
	Paid-up debt capital	-	-	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-	-	-
24	Reserves excluding revaluation reserve	1920.49	1951.33	1947.350	1965.79	1947.35	1965.79	1947.35
25	Debenture redemption reserve	-	-	-	-	-	-	-
26	Earnings per share							
i	Earnings per share before extraordinary items							
	Basic earnings per share before extraordinary items	(0.22)	0.03	0.04	0.17	0.08	0.140	0.08
	Diluted earnings per share before extraordinary items	(0.22)	0.03	0.04	0.17	0.08	0.140	0.08
ii	Earnings per share after extraordinary items							
	Basic earnings per share after extraordinary items	(0.22)	0.03	0.04	0.17	0.08	0.140	0.08
	Diluted earnings per share after extraordinary items	(0.22)	0.03	0.04	0.17	0.08	0.140	0.08

Statement of Asset and Liabilities				RS in lakhs
Particulars	Year ended (31-03-2016)	Year ended (31-03-2015)	Year ended (31-03-2016)	Year ended (31-03-2015)
Date of start of reporting period	1-4-2015	1-4-2014	1-4-2015	1-4-2014
Date of end of reporting period	31-3-2016	31-3-2015	31-3-2016	31-3-2015
Whether results are audited or unaudited	Audited	Audited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone	Consolidated	Consolidated
<b>Equity and Liabilities</b>				
<b>1 Shareholders' funds</b>				
Share capital	1385.00	1385.00	1385.00	1385.00
Reserves and surplus	1965.79	1947.34	2571.34	1947.34
Money received against share warrants				
<b>Total shareholders' funds</b>	<b>3350.79</b>	<b>3332.34</b>	<b>3956.34</b>	<b>3332.34</b>
Share application money pending allotment				
Deferred government grants				
Minority interest		0.00	123.34	0.00
<b>Non-current liabilities</b>				
Long-term borrowings	8.61	14.51	459.87	14.51
Deferred tax liabilities (net)				
Foreign currency monetary item translation difference liability account				
Other long-term liabilities				
Long-term provisions				
<b>Total non-current liabilities</b>	<b>8.61</b>	<b>14.51</b>	<b>459.87</b>	<b>14.51</b>
<b>Current liabilities</b>				
Short-term borrowings	41.07	68.40	41.06	68.40
Trade payables	37.45	198.13	51.90	198.13
Other current liabilities	20.32	17.38	33.69	17.38
Short-term provisions	4.93	19.42	5.44	19.42
<b>Total current liabilities</b>	<b>103.77</b>	<b>303.32</b>	<b>132.09</b>	<b>303.32</b>
<b>Total equity and liabilities</b>	<b>3463.16</b>	<b>3650.17</b>	<b>4671.64</b>	<b>3650.17</b>
<b>Assets</b>				
<b>1 Non-current assets</b>				
<b>(i) Fixed assets</b>				
Tangible assets	181.24	213.49	324.33	213.49
Producing properties				
Intangible assets				
Preproducing properties				
Tangible assets capital work-in-progress			527.27	
Intangible assets under development or work-in-progress				
<b>Total fixed assets</b>	<b>181.24</b>	<b>213.49</b>	<b>851.60</b>	<b>213.49</b>
Non-current investments				
Goodwill on consolidation			1.47	
Deferred tax assets (net)			0.73	
Foreign currency monetary item translation difference asset account				
Long-term loans and advances			1.02	
Other non-current assets	2.58	4.57	3.08	4.57
<b>Total non-current assets</b>	<b>183.82</b>	<b>218.06</b>	<b>857.90</b>	<b>218.06</b>
<b>2 Current assets</b>				
Current investments	2994.92	2945.00	3469.14	2945.00
Inventories	95.48	192.06	123.53	192.06
Trade receivables	35.52	94.45	35.55	94.45
Cash and bank balances	127.34	163.58	131.36	163.58
Short-term loans and advances	26.09	37.02	54.16	37.02
Other current assets				
<b>Total current assets</b>	<b>3279.35</b>	<b>3432.11</b>	<b>3813.74</b>	<b>3432.11</b>
<b>Total assets</b>	<b>3463.17</b>	<b>3650.17</b>	<b>4671.64</b>	<b>3650.17</b>

**NOTES:**

1. The Financial Results of the following entities have been consolidated with the financial Results of Superior Industrial Enterprises Limited (Parent Company) for the year ended 31<sup>st</sup> March, 2016, herein referred to as "the group": Associate Company Hindustan Aqua Limited and Subsidiary Company- A.J. Shrink Wrap Private Limited and Babri Polypet Private Limited.

2. Financial Results ending on 31.03.2015 are exclusive of the figures of M/s Hindustan Aqua Limited ('Associate Company') and A.J. Shrink Wrap Private Limited and Babri Polypet Private Limited ("Subsidiary Companies). Company had availed exemption from consolidating the Accounts of Associate Company for the Financial Year ended 31<sup>st</sup> March, 2015 vide MCA notification dated 14<sup>th</sup> October, 2014. Babri Polypet Pvt. Ltd. and A.J.Shrink Wrap Private Limited have become subsidiary Company on 09.10.2015 and 03.11.2015 respectively.

3. The above audited Consolidated financial results for year ended 31<sup>st</sup> March, 2016 are prepared in accordance with the requirements of Accounting Standards-21,23 and 27 specified under Section 133 of Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014. The Auditors have conducted the Limited Review of Consolidated Financial Results and recommended by the Audit Committee and approved by the Board of Directors ("Board" ) at their meeting held on 28<sup>th</sup> June, 2016.

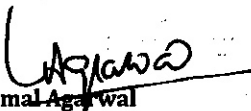
4. Statutory Auditor have completed the Audit for the financial year ended 31<sup>st</sup> March, 2016 including above results.

5. The Figures of the quarter are balancing figures between the audited figures in respect of full financial year upto 31<sup>st</sup> March, 2016/31<sup>st</sup> March, 2015 and the unaudited published year to date figures upto 31<sup>st</sup> December, 2015 .

6. The previous year figures have been re-grouped/re-classified where necessary to conform to the current quarter's qualification.

7. The audited standalone financial results of the Parent Company for the year ended 31<sup>st</sup> March, 2016 are being filed with Stock Exchanges where the Parent Company's shares are listed and are available on Company's website "www.superiorindustrial.in"

**For Superior Industrial Enterprises Limited**

  
Kamal Agarwal  
Managing Director

**Date: 28.06.2016**

**Place: New Delhi**