



NOTICE

Notice is hereby given that the Annual General Meeting of the members of the Company will be held on Friday, the 30th day of September, 2011 at 11.00 a.m. at the Registered Office of the Company at 25, Bazar Lane, Bengali Market, Delhi- 110001, to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider, and adopt the Audited Balance Sheet as at 31st March, 2011 and Profit & Loss Account for the year ended on that date together with Reports of the Directors and Auditors thereon.
2. To appoint director, in place of Mr. Mukesh Aggarwal, who retires by rotation and being eligible offers himself for re-appointment.

"RESOLVED THAT Mr. Mukesh Aggarwal, who was appointed as director of the Company and who cease to hold office under section 256 of the Companies Act, 1956 on the date of next annual General Meeting be and is hereby reappointed as director of the Company with effect from 30th September 2011."

3. To appoint Auditors and to fix their remuneration and, in this connection, to consider and if deemed fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s. Kamal & Co., Chartered Accountants, the retiring Auditors of the company be and are hereby re-appointed as the Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of next Annual General Meeting of the Company on such remuneration as may be fixed in this behalf by the Board of Directors of the Company."


SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT Mr. Anil Varma, who was appointed as an Additional Director of the Company, by the Board of Directors on 25/03/2011 under Section 260 of the Companies Act, 1956 in respect of whom the Company has received a notice under Section 257 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company."

Place: Delhi
Date: September 01, 2011

By Order of the Board of Directors
For Superior Industrial Enterprises Limited


Ashok Saxena
Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF, SUCH A PROXY NEED NOT BE MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY, IN ORDER TO BE EFFECTIVE MUST BE LODGED WITH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE SCHEDULE TIME OF THE MEETING. A PROXY FORM IS ENCLOSED.
2. The Register of Members and Share Transfer Books will remain closed from September 29, 2011 to September 30, 2011 (books will be closed from 29th to 30th (both days inclusive) check newspaper advertisement for the same
3. M/s Mas Services Limited T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020. E-mail: info@masserv.com, website: www.masserv.com is the Registrar and Share Transfer Agent (RTA) for Physical Shares. Mas Services is also the depository interface of the Company with both NSDL and CDSL.
4. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of Board Resolution authorizing their representatives to attend and vote on their behalf at the meeting.
5. Only registered Members carrying attendance slips and holders of valid proxies registered with the Company will be permitted to attend the meeting.
6. The Members are requested to :
 - a) Intimate to the Company the changes, if any, in their registered address at an early date.
 - b) Quote ledger folio number in all their correspondence.
 - c) Bring their copy of the Annual Report and the attendance slips with them at the Annual General Meeting.
7. Members are requested to intimate their queries, if any, relating to the accounts or any other matters at least seven days in advance of the meeting so that the information can be made readily available and furnished at the meeting.
8. All documents referred to in the accompanying notice are open for inspection at the Registered Office of the company on all working days of the company between 11:00 a.m. to 1:00 p.m. upto the date of the Annual General Meeting.
9. Members are informed that in case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
10. With a view to serving the Members better and for administrative convenience, an attempt has been made to consolidate multiple folios. Members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
11. Members can avail of the nomination facility by filing Form 2- B, as prescribed under the Companies (Central Government) General Rules & Forms, 1956, with the Company. Blank forms will be supplied on request.
12. As per Section 53 of the Companies Act, 1956, which provides for service of documents under 'Certificate of Posting' as one of the accepted mode of service, whereas the Department of Posts has recently discontinued the postal facility

The Information Technology Act, 2000 also permits service of documents etc., in electronic mode. Keeping this in view the Ministry of Corporate Affairs vide their circular no. 17/2011 dated April 21, 2011 clarified that a Company would have complied with Section 53 of the Companies Act, 1956, if the service of document has been made through electronic mode provided the Company has obtained email addresses of its members for sending the notice / documents through email by giving an advance opportunity to every shareholders to register their email address and changes therein from time to time with the Company. In view of the above, the Company requests all its shareholders to kindly provide their email addresses along with client ID / folio no. and number of shares as reference to the following email addresses with Subject as "Superior Industrial Enterprises Limited - Member Email ID" at: rashmikan@superiorindustrial.in

Place: Delhi
Date: September 01, 2011

By Order of the Board of Directors
For Superior Industrial Enterprises Limited


Ashok Saxena
Director

Explanatory statement to special business pursuant to section 173(2) of Companies Act, 1956 :

Item No.4

Mr. Anil Varma, was appointed as an Additional Director of the Company on 25/03/2011 pursuant to the applicable provisions of the Companies Act, 1956. Your Directors consider that the Company would be benefited and recommends the acceptance of the resolution and confirmation of his candidature as a Director of the Company

None of the Directors is interested in the appointment of Mr. Anil Varma, the proposed appointee.

Place: Delhi

Date: September 01, 2011

By Order of the Board of Directors
For Superior Industrial Enterprises Limited


Ashok Saxena
Director



Director's Report

Dear Shareowners

Your Directors have great pleasure in presenting the Annual Report together with Audited Statement of Accounts of the Company for the year ended March 31, 2011.

FINANCIAL RESULTS

Financial results of the Company for the year under review are summarized as below:
(in Lacs)

Particulars	Year ended 31.03.2011	Year ended 31.03.2010
Total Income	647.71	256.49
Less: Total Expenditure	633.56	253.47
Profit / (Loss) before Tax	14.15	3.02
Less: Provision for Income tax	4.1	0.94
Profit / (Loss) After Tax	10.05	2.08
Add: Previous year expenses	0.00	0.0
Provision for FBT	0.00	0.0
Loss brought forward from Previous year	(115.40)	(117.47)
Reserve carried to Balance Sheet	(105.35)	(115.40)

PERFORMANCE REVIEW

During the year under review, the Company has earned a net profit after tax of Rs. 10.05 lacs as compared to the net profit after tax of Rs. 2.08 lacs in the previous year. Your directors expect that the initiatives undertaken will result in improvement in financial results in the coming years. The details of financial performance of the company are appearing in the Balance Sheet and Profit & Loss account for the year.

OPERATIONS

Your Company continues to take effective steps in broad-basing its range of activities. The performance of the Company during the period under review has been satisfactory.

FUTURE OUTLOOK

In the current year, your directors are putting up efforts and it is hoped that the company will do better in the current year.

The outlook for the current year is also very bright and your directors are hopeful of doing a good business during the current year. Your company is in the process of setting up / expanding production facilities at the new locations / existing processing plants to cater to the growing demand and sustain leadership position. As a part of the strategy to enlarge our presence in the growing Manufacture of papers segment, your company has begun to increase capacities of production facilities

AMOUNT TRANSFERRED TO RESERVES

During the year under review, the company has not transferred any amount to the reserves of the company.

DIVIDEND

Company has great opportunities in investing funds and your directors considering the opportunity regret their inability to recommend any dividend in terms of future prospectus the year under review.

DIRECTORS

Mr. Mukesh Aggarwal, retire by rotation in accordance with provisions of Section 256 of the Companies Act, 1956 and, being eligible, offer themselves for re appointment & Mr. Anil Varma who was appointed as additional Director on 25/3/2011 is proposed to be appointed as Director of the Company. They have vast experience of Management and operations. With their rich business experience and extensive contacts in business circles, Mr. Mukesh Aggarwal & Mr. Anil Varma had contributed immensely to the growth of the company. They have served our board with his valuable knowledge.

COMPLIANCE OFFICER

As per the requirement of the Listing Agreement with the Stock Exchange, Mr. Rashmi Kant Mittal, director of the company, acts as the Compliance officer of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956, with respect to the Directors' Responsibility Statement, it is hereby confirmed:

- a) that in the preparation of the annual accounts for the financial year ended March 31, 2011, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- c) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the directors had prepared the annual accounts for the financial year ended March 31, 2011 on going concern basis.

CORPORATE GOVERNANCE

The Company has generally complied with the mandatory provisions of the Corporate Governance as prescribed in the Clause 49 of the Listing Agreement with the stock

Exchanges. A detailed report on the Corporate Governance is given in a separate section in this Annual Report.

AUDIT COMMITTEE

Presently, the Audit Committee of the Board of Directors comprises of 3 directors namely Mr. Rashmi Kant Mittal, Mr. Anil Varma and Mr. Mahesh Prasad Mehrotra. The committee oversees the company's financial information, review the quarterly/half yearly/annual financial statements before they are submitted to the Board of Directors and performs such other function as are required to do it by the terms of its reference.

AUDITORS

M/s. Kamal & Co., Chartered Accountants, retire as auditors of the company at the conclusion of the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept the office of the Auditors, if re-appointed.

AUDITORS' REPORT

The observations in the Auditors' Report are dealt with in the notes forming part of accounts at appropriate places and the same being self explanatory, no further comment is considered necessary.

ADDITIONAL INFORMATION-BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

Information pursuant to the Department of Company Affairs notification dated May 15, 1995 relating to the Balance Sheet Abstract and Company's general business profile is provided in the Annual Report for your information.

DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 58A of the Companies Act, 1956 and the rules made there under.

PARTICULARS OF EMPLOYEES

None of the employee drew remuneration of Rs.60,00,000/- or more per annum or Rs.5,00,000 /- per month during the financial year 2010-2011. This information is furnished with respect to Section 217(2A) of the Companies Act, 1956 and Amended Companies (Particulars of the Employees) Rules, 1975 forming part of the Directors' Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

CONSERVATION OF ENERGY

Particulars with respect to conservation of energy and technology absorption as per Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are given in **Annexure I** to the directors' report.

FOREIGN EXCHANGE EARNINGS / OUTGO

The foreign exchange earnings and outgo in the Company are as follows:

Foreign Exchange Earnings: NIL

Foreign Exchange Outgo : NIL

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion & Analysis Report is attached herewith.

MATERIAL CHANGES

There are no material changes and commitments, affecting the financial position of the Company between the end of the financial year of your Company and the date of the Directors' Report.

SECRETARIAL COMPLIANCE CERTIFICATE

According to the proviso to Sub-Section (1) of section 383A of the Companies Act, 1956, every company not required to employ a whole time secretary and having a paid up Capital of Rs. 10,00,000 or more up to Rs.500,00,000 must attach to the board's report a Compliance Certificate from a Secretary in whole time practice as to whether the provision of the Act have been complied or not.

The Board of Directors has obtained a Secretarial Compliance Certificate from a practicing Company Secretary, which is attached herewith.

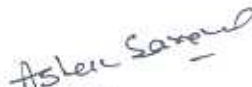
ACKNOWLEDGEMENT

The Board acknowledges with gratitude the co-operation and assistance provided by the company's bankers, financiers, government and non-government agencies. The relationship with the employees remained cordial and your director's wish to place on record their appreciation of the contribution made by the employees at all levels. The directors also thank the shareholders for their continued support.

Place: Delhi

Date: September 01, 2011

On behalf of the Board
For Superior Industrial Enterprises Limited


Ashok Saxena
Director


Rashmi Kant Mittal
Director

Annexure I**CONSERVATION OF ENERGY**

S. No.	Particulars	Description
(a)	Energy Conservation measures taken	Adequate measures have been taken to reduce energy consumption.
(b)	Additional investments and proposals, if any, being implemented for reduction of consumption of energy	No
(c)	Impact of measures at (a) & (b) above for reduction of energy consumption and consequent impact on the cost of production of goods	The impacts of the measures indicated in (a) above are expected to be favourable i.e., reduction in energy consumption.
(d)	Total energy consumption and energy consumption per unit of production as per Form A of the Annexure of Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 in respect of industries specified in the schedule thereto	Form A attached

FORM A			
Form for disclosure of particulars with respect to conservation of energy			
A. Power and fuel consumption			
1. Electricity			
(a) Purchased	Current year	Previous Year	
	Apr-10-Mar-11	Apr-09-Mar-10	
Unit	150663.74	50550	
Total amount	671207	230786	
Rate/unit	4.56	4.56	
(b) Own generation			
(i) Through diesel generator			
Unit	16215.60	17535.85	
Unit per ltr. of diesel oil	41.03	34.50	
Cost/unit	665326	604987	
(ii) Through steam turbine/generator	Nil	Nil	
Units	Nil	Nil	
Unit per ltr. of fuel oil/gas	Nil	Nil	
Cost/unit	Nil	Nil	

Cost/unit	Nil	Nil	
		Nil	
2. Coal (specify quality and where used)	Nil	Nil	
Quantity (tonnes)	Nil	Nil	
Total cost	Nil	Nil	
Average rate	Nil	Nil	
	Nil	Nil	
3. Furnace oil	Nil	Nil	
Quantity (k ltrs)	Nil	Nil	
Total amount	Nil	Nil	
Average rate	Nil	Nil	
	Nil	Nil	
4. Others/internal generation			
(please give details)	Nil	Nil	
Quantity	Nil	Nil	
Total cost	Nil	Nil	
Rate/unit	Nil	Nil	
B. Consumption per unit of production			
	Standards (if any)	Current year	Previous year
		Apr-10- Mar-11	Apr-09- Mar-10
Products (with details) unit			
Corrugated Box 1000 ml Kinlay		2191025	858160
Corrugated Box 500 ml Kinlay		403250	169250
Corrugated Box 2000 ml Kinlay		1379900	71025
Corrugated Box 1250 ml		238450	631875
Corrugated Box 600 ml		982850	457175
Corrugated Box 2000 ml Coke		65139	75
Total Unit Production		5260614	218756 0
Electricity		671207	230786
Furnace oil		0	0
Coal (specify quality)		0	0
Others (specify)		0	0

Notes

- (1) Please give separate details for different products/ items produced by the company and covered under these rules.
- (2) Please give reasons for variation in the consumption of power and fuel from standards of previous year.
- (3) In case of production of different varieties/ specifications consumption details may be given for equivalent production.

FORM B

**FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO
ABSORPTION OF TECHNOLOGY**

S. No.	Particulars	Description
	Research and Development (R&D)	
1.	Specific areas in which R&D carried out by the company	Nil
2.	Benefits derived as a result of above R&D	Not Applicable
3.	Future plan of action	Nil
4.	Expenditure on R&D	Nil
	(a) Capital	Nil
	(b) Recurring	Nil
	(c) Total	Nil
	(d) Total R&D expenditure as percentage of total turnover	Nil
	Technology, absorption, adaptation and innovation	
1.	Efforts, in brief, made towards technology absorption, adaptation and innovation	<p>Since the Company has no technical collaboration arrangements with any outside partners, the question of absorption is not relevant to the company. Also, there is no case of adaptation and innovation in the company.</p> <p>However, the Company has made full use of information technology in its operations and efforts are being made to adopt latest technology.</p>
2.	Benefits derived as a result of the above efforts, e.g. product improvement, cost reduction, product development, import substitution, etc.	Not Applicable
3.	<p>In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year), following information may be furnished:</p> <p>(a) Technology imported</p> <p>(b) Year of import</p> <p>(c) Has technology been fully absorbed?</p> <p>(d) If not fully absorbed, areas where this has not taken place, reasons therefore and further plans of action</p>	The company has not imported technology during the last 5 years.



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Development

Your Company deals in the business of manufacturing of corrugated boxes also, which is used in packaging of bottles of mineral water and soft drinks. This sector of industry is growing at very fast rate and there is lot of scope of development.

Outlook, Risk and Concern

Management of risks to the business with the overall recessionary phase in the world economy is a continuous challenge for any organization growing in size and enhancing its purpose. The traditional risk factors like client risks, industry segment risks and economic risks are well understood and the means to handle them are also fairly established.

To counter all these risks, your company conducting its risk identification, assessment and management activities through a dedicated risks and audit department. Your company has also established a separate Department in the company to assess the impact of potential and economical risk factors to the business and provide guidance on how to handle them so as to minimize the impact on the business.

Adequate management control is in place to ensure quick action on early warnings, and to proactively monitor and mitigate all potential risks. A comprehensive risk management strategy developed by the risk and Audit Department forms the framework for all de-risking and risk mitigation activities undertaken by your company with the fullest involvement of top management professionals.

Your Company is exposed to price fluctuation in its business. All major raw materials as well as finished goods being agro-based are subject to market price variations. Prices of these commodities continue to be linked to both domestic and international prices, which in turn are dependent on various Macro / Micro factors. Prices of the finished products manufactured by your company fluctuate widely due to a host of local and international factors. Your Company continues to place a strong emphasis on risk management and has successfully introduced and adopted various measures for hedging the price fluctuations in order to minimize its impact on profitability.

The policies announced by the Government have been progressive and are expected to remain likewise in future, and have generally taken an equitable view towards various stake holders, including domestic farmers, industry, consumers etc.

Opportunities and Threats

The company is optimistic about its future plans and it is banking on the increase in the rural spending. Your company is planning to establish its brand presence in the semi urban and rural market and is planning to tap the niche rural sector. But we expect as the economy will move out of recession, the company expects to improve its performance. The company is facing price war from its peers which is leading to decrease in the operating profit margin of the company. The company is planning to adopt for cost minimization and cost rationalization techniques in its production to protect its margins which will benefit the company not in this current economic crisis but in the future period.

As the economy is slowly and slowly recovering from its bottoms, company is also seeing the spurt in demand and the company is seeing the ray of hope for the times to come.

Future Outlook

The Paper and packaging industry in India has been registering a constant growth rate of 15%. The Corrugated packaging industry is however finding itself at the crossroads.

Increasing prices of kraft paper, non availability of international standard papers at affordable prices, resistance of corrugated box user industry to offer sustainable prices, increasing competition, non viability of automatic plants are proving to be hurdles in the growth path.

Despite these adverse circumstances, the industry is all set to take on the challenges and look at the future opportunities.

As global companies set up their manufacturing bases in India to meet the growing demand for consumer and white goods – the need for high quality boxes is appearing evident.

Progressive Corrugators are setting up automatic board/box making plants to increase production and enhance performance of boxes. In house printing on corrugated is becoming imperative.

Adequacy of Internal Control System

The Company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of laws and regulations. The Company regularly monitors that all regulatory guidelines are complied with at all levels.

The Audit Committee constituted by the Board reviews the adequacy of internal control system.

Segment Wise Performance

The Company operates only in one segment.

Discussion of Financial Performance

The financial statements are prepared in compliance with the requirements of the Companies Act and the Accounting Standards prescribed by the Institute of Chartered Accountants of India and Generally Accepted Accounting Principles in India.

Human Resources

Management is keen on following the best practices for attracting, retaining and enhancing human resources of the Company. Internal transfer, job rotation and training have been inculcated at different levels of the organization hierarchy to evolve team leaders and managers. The Company has in place the employee stock option scheme for seniors and middle level management. The above-mentioned measures will ensure motivated workforce, promote the ownership and sharing economic growth of the Company.

Cautionary Forward Looking Statements

The company has made forward- looking statements in this document that are subject to risks and uncertainties. Forward- looking statements may be identified by their use of words like 'expects', 'believes', 'estimates' or similar expressions. All statements that address expectations or projections about the future, including, but not limited to, statements about Company's strategy for growth, product development, market position, market expenditures, and financial results are forward looking statements.

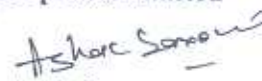
For those statements the Company cautions that numerous important factors could affect the Company's actual results and could cause its results to differ materially from those expressed in any such forward looking statements.

Place: Delhi

Date: 1st September, 2011

On behalf of the Board of Directors
For **Superior Industrial Enterprises Limited**


Rashmi Kant Mittal
Director


Asok Saxena
Director

CORPORATE GOVERNANCE REPORT

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Corporate Governance is an integral part of values, ethics and the best business practices followed by the Company. The Company to its best endeavor complies with all the aspects in letter and spirit of Corporate Governance Practices.

Your Company will ensure to continue to adopt best – in class Corporate Governance standards while envisages the attainment of the high level of transparency, fairness, social responsiveness, accountability, equity, integrity, independence professionalism and complete disclosure of its all operations and interaction with its shareholders, employees, creditors, customers, stock exchanges, government and public at large.

BOARD OF DIRECTORS

Composition of Board

During the year, the Board consisted of Six directors and has a proper mix of executive and non- executive directors.

Sl. No.	Composition of directors	Category of directors	Date of Appointment	Date of Cessation	No. of Board Meetings held	No. of Board Meetings attended	Last AGM attended	No. of other board directorship and chairmanship and other committee membership and chairmanship.			
								Other Board Directorship	Other Committee Membership	Other Committee Chairmanship	Other Board Chairmanship
1.	Mr. Mukesh Aggarwal	Non Executive and Non Independent	05/09/1993	N.A.	10	10	Yes	21	Nil	Nil	Nil
2.	Mr. Sanjeev Agrawal	Non Executive and Non Independent	01/08/2008	21/03/2011	10	10	Yes	26	Nil	Nil	Nil
3.	Mr. Ashok Saxena	Non Executive & Non Independent	22/10/2009	N.A.	10	10	Yes	32	Nil	Nil	Nil
4.	Mr. Rashmi Kant Mittal	Non Executive and Non Independent	01/07/2004	N.A.	10	10	Yes	13	02	Nil	Nil
5	Robin Garg	Non Executive and Independent	25/03/2011	04/08/2011	10	1	No	3	0	Nil	Nil

6	Anil Varma	Non Executi ve and Indepe ndent	25/03/ 2011	N.A.	10	1	No	6	02	Nil	Nil
7	Mahesh Prasad Mehrotra	Non Executi ve and Indepe ndent	25/08/ 2011	N.A.	10	N.A.	No	19	02	02	Nil

Non Executive directors' compensation

No fees or compensation is paid to any non- executive director during the financial year ended on March 31, 2011.

Date and number of board meetings held

There were total 10 board meetings held during the year ending on March 31, 2011 on the following dates:-

03/04/2010	09/08/2010	12/11/2010
15/05/2010	28/08/2010	10/02/2011
28/05/2010	01/09/2010	21/03/2011
		25/03/2011

Code of Conduct

The company has laid down a code of conduct for all the Board Members and Senior Management Personnel. All Board Members and Senior Management Personnel have confirmed compliance with the said code of conduct for the financial year ended March 31, 2011. The declaration to this effect signed by Mr. Rashmi Kant Mittal, Director, forms part of the report.

AUDIT COMMITTEE

The Company has an Audit Committee of Directors. The Committee has the powers similar to those stated in the listing Agreement and the term of reference and role of the Audit Committee are as per the guidelines set out in the Listing Agreement entered into with the Stock Exchanges read with 292 A of the Companies Act, 1956 and includes such other functions as may be assigned to it by board from time to time.

Composition of Audit Committee

The Audit Committee of the Board of your Company comprises of three members. Two members of audit committee are Independent & financially literate. Mr. Anil Varma has accounting and related financial management expertise. Mr. Mahesh Prasad Mehrotra, the chairman of the committee is an independent director.

Name of Members	Designation
Mr. Mahesh Prasad Mehrotra	Chairman
Mr. Anil Varma	Member
Mr. Rashmi Kant Mittal	Member

No. of meeting and attendance at meetings

During the year 2010-11, five meetings of Audit Committee were held on 15th May 2010, 28th May 2010, 9th August 2010, 12th November 2010, 10th February 2011.

The Attendance of the Committee members at the above meeting is as follows:

Members	Committee Meetings		
	Held	Applicable	Attended
Mr. Ashok Saxena	5	5	5
Mr. Sanjeev Agrawal	5	5	5
Mr. Rashmi Kant Mittal	5	5	5
Mr. Anil Varma	5	0	0
Mr. Mahesh Prasad Mehrotra	5	0	0

Statutory Auditors are permanent invitees to the Audit Committee.

NOTE: Mr. Anil Varma was appointed on 25/03/2011 & Mr. Mahesh Prasad Mehrotra was appointed on 25/08/2011.

Powers and role of audit committee and review of information by it

The powers and terms of reference of the Audit Committee are as mentioned in the Clause 49 II(C)(D)&(E) of the Listing Agreement and section 292A of the Companies Act, 1956 including overseeing financial reporting processes, fixation of Audit fees, reviewing with the management, the financial statements, accounting policies and practices, adequacy of internal audit functions and discussion with internal auditors on any significant findings, financial and risk management policies.

SUBSIDIARY COMPANIES

The provisions relating to the subsidiary companies are not applicable to the company as the company does not have any subsidiary company.

REMUNERATION COMMITTEE

During the year no remuneration committee was constituted by the Company, as no director in the company is drawing remuneration from the company.

SHAREHOLDERS' GRIEVANCE/SHARE TRANSFERS COMMITTEE

Investor Grievance Committee is responsible for the smooth functioning of the share transfer process as well as redresses of shareholder grievances expeditiously and satisfactorily.

To handle the Investor Grievances in coordination with the compliance officer, the Company has appointed **M/s MAS Services Limited** as the Registrar to the issue and as a Share Transfer Agent. All grievances relating to the present issue may be addressed to the registrar with a copy to the compliance officers.

The Investors Grievance/ Share Transfer Committee of the Company comprises of Three Non executive Directors among them two are Independent Directors. Mr. Rashmi Kant Mittal, the Compliance Officer is entrusted with the responsibility to specifically look into the redressal of shareholders and investors complaints and report the same to Investors Grievance/ Share Transfer Committee. Present Structure of Shareholders Grievance Committee is as follows:

Name of Members	Designation
Mr. Mahesh Prasad Mehrotra	Chairman
Mr. Anil Varma	Member
Mr. Rashmi Kant Mittal	Member

No. of meeting and attendance at meetings

During the year 2010-11, four meetings of the Committee were held on April 15th, 2010; September 09, 2010; October 25, 2010 and January 17, 2011.

The Attendance of the Committee members at the above meeting is as follows:

Members	Committee Meetings		
	Held	Applicable	Attended
Mr. Ashok Saxena	4	4	4
Mr. Sanjeev Agrawal	4	4	4
Mr. Rashmi Kant Mittal	4	4	4
Mr. Anil Varma	4	0	0
Mr. Mahesh Prasad Mehrotra	4	0	0

There was no complaint received / pending as on 31.03.2011.

NOTE: Mr. Anil Varma was appointed on 25/03/2011 & Mr. Mahesh Prasad Mehrotra was appointed on 25/08/2011.

GENERAL BODY MEETINGS

(I)The last three Annual General Meetings were held as under:

Financial Year	Location	Date	Time
2009-2010	25, Bazar Lane, Bengali Market, New Delhi- 110 001	30.09.2010	11.00 A.M.
2008-2009	25, Bazar Lane, Bengali Market, New Delhi- 110 001	30.09.2009	11.00 A.M
2007-2008	Superior Farms Village Kangan Hari, Najafgarh Delhi-110043	30.09.2008	11.00 A.M

No Special resolution was put through Postal Ballot during last year. No special resolution is passed in the previous 3 Annual General Meetings.

RE-APPOINTMENT OF DIRECTORS

Mr. Mukesh Aggarwal retire by rotation in accordance with provisions of Section 256 of the Companies Act, 1956 and, being eligible, offer themselves for re appointment & Mr. Anil Varma who was appointed as Additional Director is proposed to be appointed as Director of the company. They have vast experience of Management and operations. With his rich business experience and extensive contacts in business circles, Mr. Mukesh Aggarwal & Mr. Anil Varma had contributed immensely to the growth of the company. They had served our board with his valuable knowledge.

DISCLOSURE ON RELATIONSHIP AMONG DIRECTORS

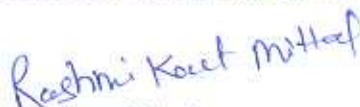
None of Directors are interested or related with each other.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of conduct for prevention of Insider Trading, under the SEBI (Prohibition of Insider Trading Regulations). Mr. Rashmi Kant Mittal, Director of the company is appointed as the Compliance Officer for the implementation of and overseeing compliance with the regulations and the Code across the Company.

Place: Delhi
Date: 1st September, 2011

By order of Board
For **Superior Industrial Enterprises Limited**


Rashmi Kant Mittal
(Director Cum Compliance Officer)



CEO/CFO CERTIFICATION

As required by the clause 49(V) of the Listing Agreement, Mr. Rashmi Kant Mittal, Director, certify the Financial Statements, the Cash Flow Statement and the Internal Control Systems for financial year ending on 31.03.2011 and is hereby enclosed.

DISCLOSURES

- (1) There was no transaction of the company of material nature with its promoters, the directors or the management, their subsidiaries or relatives etc. and related party transactions that may have potential conflict with the interest of the company at large.

However, the company in its normal course of business has had sale transactions with the group company, M/s. Moon Beverages Limited on market rates and the same was not considered to be in conflict with the interest of the company.

Apart from this, the company has secured its PNB OD A/C against FDR deposit and the terms and conditions of the same are not prejudicial to the interests of the company.

- (2) There were instances of receiving notices from stock exchange with regard to non – compliances made by the Company, however, there was no case of imposing of penalties and strictures on the company by stock exchange or SEBI or any statutory authority on any matter related to capital markets, during the last three years.
- (3) There has been a whistle blower policy and no personnel have been denied access to the audit committee.
- (4) The company has generally complied with the mandatory requirements of the clause 49 of the Listing Agreement and not adopted any non mandatory requirements of this clause.
- (5) In the preparation of financial statements, a treatment different from that prescribed in an Accounting Standard has not been followed.
- (6) The company has laid down procedures to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that board controls risk through means of a properly defined framework.
- (7) No proceeds have been received through public issue, right issue and preferential issue, etc. during the financial year ending on March 31, 2011.
- (8) The directors of the company are not receiving any remuneration from the company.

Shareholding of Non Executive Directors

Name of Director	Number of Shares
Mr. Ashok Saxena	20,000
Mr. Sanjeev Agrawal	760,000
Mr. Rashmi Kant Mittal	20,000
Mr. Mukesh Aggarwal	Nil
Mr. Robin Garg	Nil
Mr. Anil Varma	Nil
Mr. Mahesh Prasad Mehrotra	Nil

MEANS OF COMMUNICATION

The quarterly unaudited financial results of the Company are approved in the board meeting within Forty Five Days of the end of the quarter and yearly audited financial results of the company are approved in the board meeting within three months of the end of the year for the financial year 2010-2011. These are published in the prescribed Performa within 48 hrs of the conclusion of the meeting of the Board in which they are considered except in the last quarter.

Quarterly during the year were published in Business Standard Newspaper in both editions i.e. Hindi & English.

The quarterly approved results are displayed on website of Bombay Stock Exchange Limited.

The quarterly financial results during the financial year 2010-11 were approved in the Board meetings as detailed below:

QUARTERS	DATE OF BOARD MEETING
April– June 2010 (Un-Audited)	August 09, 2010
July–September 2010 (Un-Audited)	November 12, 2010
October-December 2010 (Un-Audited)	February 10, 2011
January-March 2011 (Audited)	May 30, 2011

GENERAL SHAREHOLDERS' INFORMATION

Annual General Meeting

Date and Time : 30th September, 2011 at 11:00 a.m.

Venue : 25, BazarLane, Bengali Market, New Delhi- 110001

Financial year

The Company follows 1st April to 31st March as its Financial Year. The financial result of every quarter are declared in the month following each quarter except for the last quarter in which the result are declared along with the annual financial results within three months from the end of financial year.

Adoption of Quarterly Financial Results for

First Quarter - 1 st April 2010 to 30 th June 2010	Third Quarter - 1 st October 2010 to 31 st December 2010
Second Quarter - 1 st July 2010 to 30 th September 2010	Fourth Quarter- 1 st January 2011 to 31 st March 2011

Book Closure

29th September, 2011 to 30th September, 2011

Dividend Payment Date

The Company didn't declare any dividend for the financial year 2010- 2011.

Listing on stock exchanges

Your Company's Shares are listed on the following Stock exchanges:

- a) The Delhi Stock Exchanges Association Ltd.
DSE House, 3/1, Asaf Ali Road
New Delhi -110002.
- b) The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

Stock Code

BSE Code: - 519234

DSE Code: - 6288

Market Price Data

There was no trading in the Company's Equity Shares on Stock Exchange during the period April 2010 to March 2011

Performance in comparison to broad- based indices such as BSE Sensex, CRISIL index etc.

There was no trading in the Company's Equity Shares on Stock Exchange during the period April 2010 to March 2011. Thus, disclosure of performance in comparison to broad- based indices such as BSE Sensex, CRISIL index etc. are not applicable on the company.

Registrar and Transfer Agent

The Company's Shares were not traded on any stock exchanges for last several years. At present the share transfer department is run by in house team for the financial year March 31, 2011.

However, in contemplation of SEBI regulations and ensure hassle free transfer of shares ensuring easy transfer and trading of securities of the Company in both the Stock Exchanges i.e. BSE & DSE, your company has appointed M/s. MAS Services Limited, *SEBI registered Registrar & Share Transfer Agents*, as Registrar & Share Transfer Agents of the Company with effect from 1st February, 2010, to handle the share transfer work and other related work.

Registrar & Share Transfer Agents:-
Mas Services Limited
T-34, 2nd Floor, Okhla Industrial Area,
Phase - II,
New Delhi - 110 020
Ph:- 26387281/82/83
Fax:- 26387384
email:- info@masserv.com
website : www.masserv.com

Share Transfer System

The Company has registered all transfers within 30 days of receipt thereof, if any

Distribution of shareholding as on March 31, 2011

No. of shares held	Folios		Shares held	
	Numbers	Percentage	Numbers	Percentage
Upto 500	3293	81.15	690900	15.88
501-1000	529	13.04	440900	10.14
1001-5000	177	4.36	328600	7.55
5001-10000	11	0.27	85600	1.97
10001 and above	48	1.18	2804000	64.46
Total	4058	100.00	43,50,000	100.00

Shareholding Pattern as on March 31, 2011

Description of Investors	No. of shares held	% of shareholding
Promoters	19,15,000	44.02
Financial Institutions, Insurance Companies Banks and Mutual Funds etc.	1,50,075	03.45
Foreign Institutional Investors	NIL	NIL
Private Corporate Bodies	NIL	NIL
NRIs/ OCBs	NIL	NIL
Indian Public	2284925	52.53
Total	43,50,000	100.00

Dematerialization of shares and liquidity

The Company has availed the demat facility with NSDL & CDSL this year but there is no trading of shares of the Company in last several years.

Outstanding GDRs/ ADRs/ Warrants or any Convertible instruments, conversion date and likely impact on equity

Outstanding GDRs/ ADRs/ Warrants or any Convertible instruments, conversion date and likely impact on equity are not applicable on the company.

Plant locations

Plot No.17, South side of GT Road, BSR Industrial Area, Ghaziabad, UP- 201301

Investors' Correspondence may be addressed to:

Mr. Rashmi Kant Mittal

Superior Industrial Enterprises Ltd.

25, Bazar Lane, Bengali Market, Delhi-110001

Non- mandatory requirement

The Company has not adopted any of the non- mandatory requirements specified in Annexure-ID of clause 49 of the Listing Agreement.

Place: Delhi

Date: 01/09/2011

For and on behalf of the Board

For Superior Industrial Enterprises Limited



Rashmi Kant Mittal

(Director Cum Chief Financial Officer)



Superior Industrial Enterprises Limited

CHIEF FINANCIAL OFFICER CERTIFICATION

To,

The Board of Directors,
Superior Industrial Enterprises Limited,
25, Bazar Lane, Bengali Market, Delhi-110001

I, Rashmi Kant Mittal, Director of Superior Industrial Enterprises Limited, to the best of our knowledge and belief hereby certify that:

- A. I have reviewed the financial statements and the cash flow statement of the Company for the year 31st March 2011 and that to the best to our knowledge and belief:
- i) These statement do not contain any materially untrue statement or omit any material fact or contains statement /statements that might be misleading;
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct;
- C. I accept responsibility for the establishing and maintaining internal control for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to the financial reporting and we have disclosed to the auditors and Audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or proposed to take to rectify these deficiencies.
- D. I have indicated whatever applicable, to the auditor and to the audit committee,
- i) Significant changes in internal control over financial reporting during the year;
 - ii) Significant changes in accounting policies during the year, if any and that the same have been disclosed in the notes to the financial statements; and
 - iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For Superior Industrial Enterprises Limited

Rashmi Kant Mittal
(Director Cum Chief Financial Officer)

Place: Delhi
Date: 1st September, 2011



Ref No. 5/2012-2013

Certificate from Practicing Company Secretary regarding compliance of conditions of corporate governance

To,

The Members of Superior Industrial Enterprises Limited

We have examined the compliance of condition of Corporate Governance by Superior Industrial Enterprises Limited for the year ended 31st March 2011, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of information and according to the explanation given to us and representation made by the Directors and Management, I certify that the Company has complied with conditions of Corporate Governance as stipulated in the said clause of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountant of India, we have to state that as per the records maintained by the Company as on 31st March, 2011 there was no investor complaint/ grievance unattended for a period more than 30 days against the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Chetan Gupta & Associates
Sd/-
Chetan Gupta
(Company Secretary in Practice)
M.No. : F6496
CP No.: 7077

Date: 1st September, 2011
Place: Delhi



DECLARATION ON COMPLIANCE OF THE COMPANY'S CODE OF CONDUCT

To,
The Board of Directors,
Superior Industrial Enterprises Limited

The Company has framed a specific Code of Conduct for the members of the Board of Directors and the Senior Management Personnel of the Company pursuant to Clause 49 of the Listing Agreement with Stock Exchange to further strengthen Corporate Governance practices in the Company.

All the members of the Board and Senior Management Personnel of the Company have affirmed due observance of the said Code of Conduct in so far as it is applicable to them.

For Superior Industrial Enterprises Limited

Place: Delhi
Date: 1st September, 2011


Rashmi Kant Mittal
Director



Superior Industrial Enterprises Limited

ATTENDANCE SLIP

Members attending the Meeting in person or by Proxy or as Authorised Representatives are requested to complete this attendance slip and hand it over at the entrance of the Meeting hall. Joint shareholders may obtain additional Attendance Slip at the venue of the meeting.

I hereby record my presence at the **NINETEENTH ANNUAL GENERAL MEETING** of **SUPERIOR INDUSTRIAL ENTERPRISES LIMITED** at 25, Bazar Lane, Bengali Market, Delhi- 110001 (address), at 11:00 a.m. on Friday, September 30, 2011.

Full name of the Shareholder (in capital letters) _____

Address _____

Signature _____

Folio No. _____

Full name of Proxy/Authorised Representative (in capital letters) _____

Signature of Proxy/Authorised Representative _____

Note: Shareholder/Proxy holder/Authorised Representative desiring to attend the Meeting should bring his copy of the Annual Report to the Meeting.



FORM OF PROXY

Regd. Folio No.

I/We _____ of _____ being a Member(s) of SUPERIOR INDUSTRIAL ENTERPRISES LIMITED hereby appoint _____ of _____ or failing him _____ of _____ as my/our proxy to vote for me/ us on my/ our behalf at the _____ Annual General Meeting of the Company, to be held on the _____ day of _____ and at _____ a.m./p.m. and at any adjournment thereof.

Signed this _____ day of _____ 20 _____.

Affix
Revenue
Stamp

Notes:

1. The Proxy, to be effective, must be received at the Registered Office of the Company not less than forty-eight hours before the time fixed for the Meeting.
2. A Proxy need not be a Member of the Company.
3. In the case of joint holders, the vote of the senior who tenders the vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holder(s). Seniority shall be determined by the order in which the names stand in the Register of Members.
5. The submission by a Member of this Proxy form will not preclude such Member from attending in person and voting at the Meeting.



Ref. No. *CC/SUP/2010-11*

COMPLIANCE CERTIFICATE

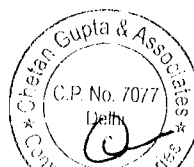
**CIN OF THE COMPANY
AUTHORISED CAPITAL
PAID-UP CAPITAL**

**: L15142DL1991PLC046469
:Rs. 5,00,00,000/-
:Rs. 4,35,00,000/-**

**To,
The Members
SUPERIOR INDUSTRIAL ENTERPRISES LIMITED
25, Bazar Lane, Bengali Market,
New Delhi -110001**

I have examined the registers, records, books and papers of **M/s. Superior Industrial Enterprises Limited** (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **March 31, 2011** (financial year). In my opinion and to the best of my information, knowledge and belief and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in *Annexure 'A'* to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in *Annexure 'B'* to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time / additional time prescribed under the Act and the rules made there under.
3. The Company, being a Public Limited Company, comments are not required.
4. The Board of Directors duly met **TEN** times respectively on **03.04.2010, 15.05.2010, 28.05.2010, 09.08.2010, 28.08.2010, 01.09.2010, 12.11.2010, 10.02.2011, 21.03.2011, 25.03.2011**, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.



5. The Company closed its Register of Members, ~~and/or Debentureholders~~ from September 28, 2010 to September 30, 2010 and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on **March 31, 2010** was held on **September 30, 2010** after giving due notice to the members of the Company and other concerned and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra - ordinary general meeting was held during the financial year.
8. The company has not advanced any loans to its directors or persons or firms or companies referred to under section 295 of the Act.
9. The company has duly complied with the provisions of section 297 of the Act in respect of contracts specified in that section.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. In relation to the Company:
 - (i) Delivered all the certificates on allotment of securities and on lodgement thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act, if any.
 - (ii) The Company has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year;
 - (iii) The Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year;
 - (iv) The company was not required to transfer any amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.
 - (v) The Company duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the company is duly constituted and the appointment of additional directors, alternate directors and directors to fill casual vacancies has been duly made. *However, there is some delay in Filing of E-Forms-32.*
15. The Company has not appointed any Managing Director/Whole-time Director/Manager during the financial year.

16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/ or such authorities as may be prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/ companies to the Board of directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares/ debentures/ other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/ accepted any deposits falling within the purview of Section 58A during the financial year.
24. The amount borrowed by the company from directors, members, public, financial institutions, banks and others during the financial year ending 31st March, 2011 are within the borrowing limits of the company.
25. The Company has given guarantees to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.

31. As informed by the company, there was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has deposited both employee's and employer's contribution to Provident Fund with prescribed authorities pursuant to Section 418 of the Act.

For CHETAN GUPTA & ASSOCIATES
Company Secretaries



(CHETAN GUPTA)

Proprietor

C.P. No.: 7077

M. No.: F 6496

Place: Delhi

Date: June 30, 2011



Registers as maintained by the Company

1. Register of Members u/s 150;
2. Index of Members u/s 151;
3. Register of Directors, Managing Director, Manager u/s 303 ;
4. Register of Director's Shareholding u/s 307;
5. Minutes Book of Board Meeting u/s 193;
6. Minutes Book of General Meeting u/s 193;
7. Books of Account u/s 209;
8. Register of Contracts u/s 301;
9. Register of Charges u/s 143;
10. Register of Investments or Loans made or Guarantee given or security provided u/s 372A and
11. Register of Share Transfer



Annexure- B

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during and for the financial year ending 31st March 2011.

S. No.	Form No./ Return	Filed under section	For	Date of filing	Whether filed within prescribed time Yes/ No	If delay in filing whether requisite additional fee paid Yes/ No
1.	Form8	135	Creation or Modification of a charge	October 25, 2010	No	Yes
2.	Form8	135	Creation or Modification of a charge	May 12, 2010	No	Yes
3.	Form8	135	Creation or Modification of a charge	April 1, 2010	No	Yes
4.	Form32	303(2)	Particulars of appointment of Managing Director, directors, manager and secretary and the changes among them	March 28, 2011	Yes	No
5.	Form32	303(2)	Particulars of appointment of Managing Director, directors, manager and secretary and the changes among them	November 25, 2010	No	Yes



6.	Form32	303(2)	Particulars of appointment of Managing Director, directors, manager and secretary and the changes among them	October 29, 2010	No	Yes
7.	Form 66	383A	Submission of compliance certificate for the financial year ending on March 31, 2010	October 27, 2010	Yes	No
8.	Form 23AC & ACA	220	Filing of Balance Sheet and Profit & Loss Account and other documents for the financial year ending on March 31, 2010	November 27, 2010	No	Yes
9.	Form 20B	159	Filing of annual return for the financial year ending on March 31, 2009	April 22, 2010	No	Yes



Muesh

Kamal & Co.

CHARTERED ACCOUNTANTS
1372, Kashmere Gate, Delhi-110006
Phones : 23957796, 23960247, 23940661
Fax : 011-23926325

AUDITORS REPORT

1. We have audited the annexed Balance Sheet of **M/s Superior Industrial Enterprises Limited, New Delhi** as at 31st March 2011 and also the annexed Profit & Loss Account of the Company for the year ended on that date annexed there to. These Financial statements are the responsibility of the Company's management. Our responsibility is to express our opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. Our audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. As required by the COMPANIES (AUDITOR'S REPORT) ORDER, 2003 (CARO) issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we enclose in Annexure a statement on the matters specified in the paragraph 4 & 5 of the said order to the extent applicable to the company.
3. Further to our comments into annexure referred to in paragraph above. We report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of the books of account made available to us.
 - c) The Balance Sheet and Profit & Loss Account dealt with the report are in agreement with the books of account.
 - d) In our opinion the Profit and Loss account and the Balance Sheet dealt with by this report comply with the accounting standards except Accounting Policy Note No.2 (a)(ix) on gratuity and leave encashment which is on payment basis.



- e) On the basis of written representation from the Directors as on 31.03.2011 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31.03.2011 from being appointed as director in terms of clause (g) of Sub Section (1) of Section 274 of the companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us the accounts read together with the schedule of notes thereon and particularly note No.2 (a)(i) & (ii) on the valuation of stock given the information required by the Companies Act, 1956, in the manner so required and give a true and fair view:
- I. In the case of consolidated Balance Sheet of the state of affairs of the company as at 31st March 2011 and
- II. In the case of the consolidated Profit & Loss Account of the Profit for the year ended on that date.

Place : 1372, Kashmere Gate, Delhi - 110006
Date : This 30th Day of June 2011

Kamal Kishore
FOR KAMAL & COMPANY
CHARTERED ACCOUNTANTS
MEMBERSHIP NO. 012738



Kamal & Co.

CHARTERED ACCOUNTANTS
1372, Kashmere Gate, Delhi-110006
Phones : 23957796, 23960247, 23940661
Fax : 011-23926325

ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR REPORT OF EVEN DATE ON ACCOUNTS OF M/S SUPERIOR INDUSTRIAL ENTERPRISES LIMITED, NEW DELHI FOR THE YEAR ENDED MARCH 31ST, 2011

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets except vehicles.
- (b) The assets have been physically verified by the management during the year in our opinion the frequency of physical verification being conducted from time to time by the company appears to be reasonable having regard to the size of the company and nature of such assets. No significant discrepancy was noticed in the regard.
- (a) Debtors more than Six Months for Rs.8695749.88 are doubtful of recovery in our opinion for which no Provision made. However Claims are recoverable in the opinion of the Management, hence no Provision made.
- (b) Company has not provided any Depreciation on Vanaspati plant or Milk plant lying inoperative since last several years. In lieu of aforesaid plant not being put to use. No depreciation has been calculated on such Plant & Machinery lying in the work of the company.
- (c) Company had not adjusted Profit or Loss on sale of Vanaspati & Milk Machinery in yester year.
- (a) Inventory of raw materials, stores, finished goods and packing material have been physically verified by the management during the year. Frequency of verification is reasonable and the procedures of physical verification of such inventories followed by management are adequate in relation to the size of company and nature of its business.
- (b) Company is maintaining proper records of inventory and the discrepancies noticed during the physical verification between physical stock and book records are not material and the same have been properly dealt with.
- d) The provision regarding granting of loan to parties listed in the Register maintained u/s 301 of the Companies Act, 1956 is not applicable as no such loans granted to such parties during the year. Further company had raised unsecured loan from a party listed under section 301 of the Companies Act 1956 and the term & condition of the same are not prejudicial to the interest of the Company.



5. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of business with regard to purchase of inventory, fixed assets and with regard to sale of goods.
6. According to information and explanation given to us transactions entered into between group companies those are required to be entered in the Register maintained u/s 301 of the companies Act, 1956 have been entered in such register. Company has made Sales to Group Company M/s Moon Beverages Limited covered under section 301 of Companies Act, 1956. However Sales rates are not prejudicial to the company as the same are market rates being charged from other customers.
7. The company has not invited any deposits from Public falling under section 58A and 58AA of Companies Act, 1956 read with the companies (Acceptance of Deposits) Rule 1975.
8. In our opinion present system of internal audit in the company is adequate and is commensurate with the size and nature of business.
9. Though company is required to maintain books of account pursuant to the order made by the Central Government for the maintenance of cost records under section 209(I)(d) of the Companies Act, 1956, yet cost audit has not been conducted under cost audit (report) Rule b 1996 of institute of Cost and works Accounts in view of no manufacturing activity in Vanaspati carried out by the company during the year.
10. Provision regarding government dues as undisputed amount outstanding for more than six months is Nil except FBT Tax of Rs.1900/- as on 31.03.2011. Previous year Rs.1900.
11. Provision regarding default in repayment of loans to financial institution is not applicable as no such loan raised during the year.
12. Provision regarding maintenance of adequate records for pledge of shares, debentures and other securities is not applicable to this company as no such loans granted by the company.
13. In our opinion company is not a chit fund or Nidhi/Mutual benefit company, hence Clause 4 (XIII) of the Companies (Auditors Report) order 2003 is not applicable to this company.
14. In our opinion company is not dealing or trading in shares, securities, debenture & other investments, except for 2 parties listed under section 301 of companies Act, 1956 hence the provisions of Clause 4 XIV of the Companies (Auditor's Report) order 2003 are not applicable to this company.



15. The company has given corporate guarantees to the Bankers for loan raised by M/s Hal Offshore Limited its Group Company under the same management. The terms and condition of the same are not prima facie prejudicial to the interest of the company.
16. Provision regarding end use of loans is not applicable as no such loan raised by the company.
17. The Provisions regarding preferential allotment of shares to parties and companies covered in the Register maintained u/s 301 of companies Act, 1956 is not applicable as no such preferential allotment has been made by the company during the year.
18. The provisions regarding information on debenture issued and securities created are not applicable to this company as no such transaction has taken place during the year.
19. The Provision regarding end use of public issue money is not applicable as there was no public issue during the year.
20. During the course of our examination of the Books and Records of the company, carried out in accordance with the generally accepted audit practices in India and according to the information and explanation given to us we have neither come across instances of material fraud on or by the company, noticed or reported during the year nor have we been informed of such cases by management.
21. According to the information and explanations given to us and on over all examination of the Balance Sheet of the Company, we report that we have not found short term funds been used for long term investment. No long term funds have been used to finance short term assets, except permanent working capital.

Place : 1372, Kashmere Gate, Delhi - 110006.
Date : This 30th Day of June 2011

Kamal Kishore

FOR KAMAL & COMPANY
CHARTERED ACCOUNTANTS
MEMBERSHIP NO. 012738



Kamal & Co.

CHARTERED ACCOUNTANTS
 1372, Kashmere Gate, Delhi-110006
 Phones : 23957796, 23960247, 23940661
 Fax : 011-23926325

MESSRS SUPERIOR INDUSTRIAL ENTERPRISES LIMITED, NED DELHI**(SCHEDULE OF CONTINGENT LIABILITIES & NOTES)****FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2011****1) Contingent Liabilities exist in respect of:**

- (a) Any demands that may be raised suppliers of machinery/ raw Material & other suppliers on reconciliation of accounts.
- (b) Any demands that may be raised E.S.I. & P.F. authorities on delay deposit of E.S.I./P.F. contribution.
- (c) Any demand that may be raised by Excise, Income Tax & sales Tax authorities on completion of pending assessment. Sales Tax Assessment are pending from 2009-2010.
- (d) Appeal for Assessment Year 2002-2003 pending before C.I.T. (Appeals). No provision made for demand of Rs.3017132/- under aforesaid appeal.

2. ACCOUNTING POLICIES & NOTES:**1. ACCOUNTING POLICIES**

- a) Cost of Inventory of Raw Material, stores, Chemicals & packing Material is inclusive of Purchase Price & Net of Excise Duty.
- b) Depreciation on Fixed Assets is being provided at the rates specified in Income Tax Act, 1961 as per practice of the company consistency being followed. No Depreciation has been charged on Fixed Assets not put use during the year ending 31.03.2011.
- c) Sales are inclusive of Excise Duty but net of Trade Discount.
- d) Stock of Finished Goods, Packing Material are valued at cost price, Purchase Cost is inclusive of cost of Raw Material, Insurance, and Entry Tax with Cess & Excise Duty.
- e) As per the practice of the company the liability on account of Gratuity and Leaves Encashment would be on the payment basis. However the company is proposing to take up effective steps for insurance cover.
- f) Fixed assets are stated at cost. All cost relating to acquisition and installation of Fixed Assets are capitalized.



- g) P.F./E.S.I charges are inclusive of administrative charges.
- h) Company has not provided for Bad Debt out of for Debtors outstanding for more than 6 month as in the opinion of Management recovery efforts are being made and same are recoverable.
- i) Raw Material consumption for the year is inclusive of Raw Material Stores consumed during the year.

3. NOTES:

- I. In the opinion of the Board, Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet and Provision for all known liabilities have been made.
- II. Advances recoverable in cash or kind include advances made to Machinery suppliers which would be adjusted on rendition of the accounts receipts of the material/ render of services.
- III. Confirmation in support of outstanding expenses payable amount due to suppliers are being obtained at the instance of auditors.
- IV. No Provision made for deferred tax liability and steps are yet to be taken for creation of deferred tax assets as on 31.03.2011.
- V. Previous year figures have been rearranged/ regrouped to make them comparable.
- VI. Profit or Loss on sales of Plant & Machinery of Vanaspati & Milk Unit would be accounted at the time of adjustment of Advance against sale of aforesaid Machinery.
- VII. No Depreciation has been provided on Plant & Machinery and other items related to Vanaspati Division & Milk Division, as same was not put to use during the year.
- VIII. Power & Fuel cost is inclusive of cost of L.P.G, Diesel & Electricity.
- IX. Sale Tax paid during the year represents Arrears.
- X. REMUNERATION OF AUDITORS

	<u>2009-2010</u>	<u>2010-2011</u>
Audit fee	55150.00	165450.00

- XI. Wherever expenses/payment was not supported by bill/receipts, auditors have relief upon satisfaction of expenses/payment.



XII. Information required by Notification No. CSr.695 (E) dt. 10.06.1988 issued by the govt. of India Ministry of law Justice and company affairs is appended as under.

	<u>2010-2011</u>	<u>2009-2010</u>
a) No of Employees getting Rs. 200000/-PM in the Whole year	NIL	NIL
b) No of Employees getting Rs.200000/- PM in part of the year	NIL	NIL

Additional information pursuant of paragraph 3 & 4 of part II of Schedule VI of the Companies Act 1956 as certified by the management.

	<u>2010-2011</u>	<u>2009-2010</u>
a) Lincensed & Installed Capacity		
a) Licensed Capacity (MT)	As Per Schedule Attached	
b) Raw Materail		
c) Particular in respect of Finished Goods		
d) Expenditure in Foreign Currency	NIL	NIL
e) Value of Imported Material conumed	NIL	NIL
f) Amount remitted in Foreign Exchange	NIL	NIL

This is the Schedule of Contingent Liabilities and Notes referred to in the Balance Sheet of even date.

M. M. M.
MANAGER ACCOUNTS

Ashwini Kumar
DIRECTOR

Rash Kant Mittal
DIRECTOR

Place : 1372, Kashmere Gate, Delhi - 110006
Date : This 30th Day of June 2011

Kamal Kishore
FOR KAMAL & COMPANY
CHARTERED ACCOUNTANTS
MEMBERSHIP NO. 12738



SUPERIOR INDUSTRIAL ENTERPRISES LIMITED (NEW DELHI)
BALANCE SHEET AS AT 31st MARCH ,2011

PARTICULARS	SCHD	AMOUNT AS AT 31st MARCH 2011	AMOUNT AS AT 31st MARCH 2010
SOURCES OF FUNDS			
SHARE HOLDERS FUND			
Share Capital	1	43,500,000.00	43,500,000.00
Loan Funds		2,075,762.38	-
TOTAL RS.		45,575,762.38	43,500,000.00
APPLICATION OF FUNDS			
FIXED ASSETS			
Grass Block	2	109,113,469.90	107,049,085.00
Less: Depreciation		89,924,936.14	88,613,813.00
		19,188,533.76	18,435,272.00
INVESTMENT	3	978,991.00	978,991.00
CURRENT ASSETS, LOAN & ADVANCES			
Current Assets	4	25,538,941.10	18,248,329.00
Loan & Advances	4	3,859,852.00	3,885,787.00
	(A)	29,398,793.10	22,134,116.00
Less: Current Liabilities & Provision			
Current Liabilities & Provision	5 (B)	14,525,372.00	9,588,243.00
NET CURRENT ASSETS	A-B	14,873,421.10	10,179,556.00
MISC EXPENDITURE NOT W/OFF Profit & Loss Account (Dr, Balance)		10,534,816.52	11,539,864.00
TOTAL RS.		45,575,762.38	41,133,683.00
Significant Accounting Policies and charges to accounts	8		

For and on Behalf of the Board

V. Hall
Manager Accounts

Asheesh Sanyal
Director

Rashikant Multa
Director

Place : 1372, Kashmere Gate, Delhi 110006
Date : This 30th Day of June 2011

Kamal Kishore
For Kamal & Company
(Chartered Accountants)
Membership No. 12738



SUPERIOR INDUSTRIAL ENTERPRISES LIMITED
SCHEDULE TO BALANCE SHEET AND PROFIT & LOSS ACCOUNT
For the Financial Year Ended 31st March 2011

PARTICULARS	AS AT 31st March 2011	AS AT 31st March 2010
Schedule-1		
Authorised Capital		
5000000 Equity shares of Rs 10/- each	50,000,000.00	50,000,000.00
Issued Subscribed and paid up capital		
4350000 Equity shares of Rs 10/- each	43,500,000.00	43,500,000.00
Fully paid up		
Total	43,500,000.00	43,500,000.00
Schedule - 2		
PNB OD A/c Secured agt. FDR Deposit	2,075,762.38	-
Total	2,075,762.38	-
Schedule-3		
Investments		
FDR With ICDS Lucknow	978,991.00	978,991.00
Pledged with Govt. Department		
Total	978,991.00	978,991.00
Schedule-4		
Current Assets, Loans & Advances		
1. Current Assets		
Sundry Debtors		
More than Six Months 8695749.88		9,036,997.00
Other 2397149.00	11,092,898.88	2,296,453.00
Stock In hand	8,465,605.00	3,714,817.00
Cash & Bank Balance		
Balance with Scheduled Bank	83,557.00	460,845.00
FDR with PNB with Accrued Interest	2,509,771.00	2,366,317.00
Cheques in hand	331,238.00	21,728.00
Cash & Imprest in hand	3,055,871.22	351,172.00
Total	25,538,941.10	18,248,329.00
2. Loan & Advances		
(Considered good unless stated otherwise)		
Advance agt. Purchase of Machine		200,000.00
Security Deposit	3,500,000.00	3,500,000.00
Security Deposit	45,000.00	75,000.00
TDS and Income Tax	169,340.00	61,328.00
Vat and Cenvat Recoverable	145,512.00	49,459.00
Total	3,859,852.00	3,885,787.00



SUPERIOR INDUSTRIAL ENTERPRISES LIMITED
SCHEDULE TO BALANCE SHEET AND PROFIT & LOSS ACCOUNT
For the Financial Year Ended 31st March 2011

Schedule-5		
1. Current Liabilities and Provisions		
Expenses Payable	801,069.00	479,018.00
Govt. Dues Payable	57,275.00	203,669.00
Amount Due to Suppliers (Creditors)	11,895,031.00	1,445,505.00
Cheque Issued But not presented for payment	1,267,616.00	7,365,670.00
	14,020,991.00	9,493,862.00
2. Provisions		
Provision for Income Tax	504,381.00	94,381.00
	14,525,372.00	9,588,243.00

SUNDRY DEBTORS	Total	More than Six Month	other
CDPO Alipur	292,156.40	292,156.40	-
CDPO ANDND PARBAT	110,620.00	110,620.00	-
CDPO KALE KHAN	62,154.00	62,154.00	-
CDPO GEETA COLONY	148,560.60	148,560.60	-
CDPO Govind Puri	87,886.00	87,886.00	-
CDPO Indra Puri	405,886.00	405,886.00	-
CDPO Jahangir Puri	1,000,466.40	1,000,466.40	-
CDPO JAMA MASJIT	51,292.00	51,292.00	-
CDPO KHAN PUR	202,162.00	202,162.00	-
CDPO Kharja Wala	484,456.00	484,456.00	-
CDPO MANGOL PURI	119,656.00	119,656.00	-
CDPO MEHRAULI	137,121.00	137,121.00	-
CDPO NABI KARIM	18,718.00	18,718.00	-
CDPO Najaf Garh	503,445.80	503,445.80	-
CDPO Nand Nagri	11,694.00	11,694.00	-
CDPO Narela	577,497.20	577,497.20	-
CDPO Nimri Colony	73,544.08	73,544.08	-
CDPO Nizamudin	13,177.00	13,177.00	-
CDPO Okhla	72,651.00	72,651.00	-
CDPO Shakoorpur	163,816.00	163,816.00	-
CDPO Sanjeev Vihar	227,017.00	227,017.00	-
CDPO Seema Puri	138,019.00	138,019.00	-
CDPO Shahdra	555,030.60	555,030.60	-
CDPO Shakarpur	29,579.00	29,579.00	-
CDPO Sultanpuri	98,511.80	98,511.80	-
CDPO Tilak Vihar	50,557.00	50,557.00	-
CDPO Tirlak Puri	131,784.00	131,784.00	-
CDPO Wazirpur	63,249.00	63,249.00	-
Modi Nagar Papers Ltd.,	69,775.00	-	69,775.00
Moon Beverages Ltd.	2,327,374.00	-	2,327,374.00
U.P. Upbhokta Sahkari Sangh Ltd.	1,210,356.00	1,210,356.00	-
Vinishma Plastics Pvt. Ltd.	1,654,687.00	1,654,687.00	-
Total	11,092,898.88	8,695,749.88	2,397,149.00

SUPERIOR INDUSTRIAL ENTERPRISES LIMITED (NEW DELHI)

PARTICULARS	For The Year	
	Ending 31.03.2011	Ending 31.03.2010
Schedule - 6		
Manufacturing & operating Expenses		
Raw Material Consumed		
Opening Stock 01.04.2010	3,714,817.00	
Purchase during the year	55,891,447.20	21,854,318.00
	59,606,264.20	21,854,318.00
Less: Closing Stock 31.03.2011	8,465,605.00	3,714,817.00
	51,140,659.20	18,139,501.00
Excise Duty Paid	2,812,134.00	1,730,416.00
Wages & Salary	2,782,886.00	2,234,027.00
Freight & Forwarding (Inward)	143,775.00	101,010.00
Power & Fuel Expenses	1,369,185.00	835,773.00
	58,248,639.20	23,040,727.00
Schedule - 7		
Advertisement	48,525.00	-
Bonus	219,854.00	-
Travelling & Conveyance	99,226.00	45,080.00
Fee & Taxes	42,728.00	74,189.00
Audit Fee	165,450.00	55,150.00
Debtors Written Off	7,562.00	-
Consultancy Charges	122,025.00	70,578.00
Bank Charges/Interest	117,130.00	8,406.00
Festival	185,250.00	72,600.00
L.P.F. & ESIC	90,883.00	38,712.00
Freight on Despatches	953,520.00	190,472.00
Miscellaneous	123,450.00	53,069.00
Staff Welfare	208,556.00	73,829.00
Factory Property Tax	68,166.00	68,166.00
Sales Tax Arrier	-	61,660.00
Printing & Stationery	20,502.00	6,863.00
Office Maintenance	82,135.00	16,671.00
Vehicle Running & Maintenance	104,290.00	24,265.00
Inst. Balance Weritten off	-	610.00
Postage / Telephone	94,032.00	32,751.00
Repair and Maintenance off	1,043,038.00	219,272.00
Total Rs.	3,796,322.00	1,112,343.00



SUPERIOR INDUSTRIAL ENTERPRISES LIMITED (NEW DELHI)
(SCHEDULE OF FIXED ASSETS)

Form No. 1 (B) - 2001 (Rev. 2001)

Particulars	Cost as on 01.04.2010	Addition During the Year		Sales During the Year	TOTAL	Depreciation upto 31.03.2010	Depreciation for the year	Total Depreciation as on 31.03.11	Written Down Value as on 31.03.2011	Written Down Value as on 31.03.2010
		Before 30.09.2010	After 30.09.2010							
Land Site Development	3,306,898.00	-	-	-	3,306,898.00	-	-	-	3,306,898.00	3,306,898.00
Building Admn. Block	1,429,541.26	-	-	-	1,429,541.26	1,149,179.26	28,036.00	1,177,215.26	3,306,898.00	280,362.00
Building Factory	14,008,815.03	-	-	-	14,008,815.03	10,056,142.03	395,067.00	10,453,209.03	3,555,608.00	3,950,673.00
Plant & Machinery	72,004,296.86	-	-	-	72,004,296.86	71,929,725.36	-	71,929,725.36	74,571.50	74,572.00
Plant & Machinery(Milk)	7,651,092.26	-	-	-	7,651,092.26	559,180.00	-	559,180.00	7,091,912.26	7,091,912.00
Machinery (Gatta)	3,692,547.00	-	-	-	3,692,547.00	468,846.00	-	468,846.00	4,092,443.00	3,223,699.00
Air Conditioner	30,240.00	-	-	-	30,240.00	28,835.00	-	28,835.00	344.00	405.00
D.G. Set	90,003.10	-	-	-	90,003.10	77,257.10	-	77,257.10	344,250.00	12,746.00
Furniture & Fixture	167,050.00	-	-	-	167,050.00	167,005.00	-	167,005.00	11,471.00	45.00
Computer	26,302.00	-	-	-	26,302.00	26,302.00	-	26,302.00	20,104.00	-
Typewriter	123,491.00	-	-	-	123,491.00	112,589.00	-	112,589.00	9,258.00	10,892.00
Tele Communication System	96,928.00	-	-	-	96,928.00	93,180.00	-	93,180.00	3,186.00	3,748.00
Fax & Photocopers	219,443.50	-	-	-	219,443.50	90,040.00	-	90,040.00	109,993.00	129,403.00
Electric Installation	3,597,493.89	-	-	-	3,597,493.89	3,259,874.89	-	3,259,874.89	286,976.00	337,619.00
Vehicles	152,906.00	-	-	-	152,906.00	152,906.00	-	152,906.00	-	-
Tools & Dies	22,050.00	-	-	-	22,050.00	-	-	-	-	-
Water Cooler A/c	452,037.00	-	-	-	452,037.00	439,739.00	-	439,739.00	18,742.00	-
Weight G Machine	107,049,084.90	-	-	-	107,049,084.90	86,613,812.64	-	86,613,812.64	19,188,593.76	12,298.00
TOTAL	103,204,241.90	2,059,290.00	5,095.00	-	105,268,626.90	87,420,060.64	1,193,752.00	88,613,812.64	18,435,272.26	18,435,272.00
Previous Year										

AUDITORS REPORTS
AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED

Kamal Kishore
For Kamal & Company
(Chartered Accountants)
Membership No. 127335
Place : 1372, Kashmere Gate, Delhi 110006
Dated: This 20th Day of June 2011
Kashmere Gate, Delhi-110006

V. M. V.
Manager Accounts

A. J. S. S.
Director
Rohit Kant Mittal
Director

For and on Behalf of the Board

SUPERIOR INDUSTRIAL ENTERPRISES LIMITED (NEW DELHI)
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

Particulars		Amount As On 31st March 2011	Amount 31st March 2010
Income - Interest on FDR		64,202,130.00	25,449,245.00
Income from Rent		168,466.00	200,018.00
Income		330,000.00	-
		70,536.20	-
Total		64,771,132.20	25,649,263.00
DUTY			
Manufacturing & Operating Expenses	6	58,248,639.20	23,040,727.00
Selling and Other Expenses	7	3,796,322.00	1,112,343.00
Depreciation on Fixed Assets Written off		1,311,123.50	1,193,752.00
Total		63,356,084.70	25,346,822.00
(Loss)		1,415,047.50	302,441.00
Provision for Taxation		410,000.00	94,381.00
		1,005,047.50	208,060.00
As Brought Forward From Previous Year		(11,539,864.02)	(11,747,924.00)
		(10,534,816.52)	(11,539,864.00)
At Accounting Policies	8		
As to Accounts			

V. Nall
 Accounts

372, Kashmere Gate, Delhi 110006
 This 30th Day of June 2011

For and on Behalf of the Board

Ashish Kumar
 Director

Rishi Kant Mittal
 Director

Kamal Kishore

For Kamal & Company
 (Chartered Accountants)
 Membership No. 12738

