

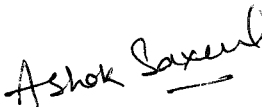
SUPERIOR INDUSTRIAL ENTERPRISES LIMITED
Regd office-25 BAZAR LANE, BENGALI MARKET, NEW DELHI-110001

Notice is hereby given that the ANNUAL GENERAL MEETING of the company will be held at Superior Farms Village Kangan Heri, Najafgarh, Delhi on Tuesday, The 30TH day of September, 2008 at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as ao 31ST March 2008 and the Profit and Loss Account for the year ended on 31ST March 2008, together with the Director,s report and the Auditors report thereon.
2. To appoint a director In place of Mr Mukesh Agrawal, who retires by rotation and being eligible offers himself for re-appointment
3. To appoint Auditors who shall hold office from the conclusion of this AGM till the conclusion of next AGM and to authorize the board to fix their remuneration.

Place: Delhi
Date: 01/09/2008


(Director)

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. The proxies in order to be valid should reach at the registered office of the company at least 48 hours before the schedule time of the meeting, the proxies from is enclosed
2. Shareholders are requested to notify change in their address, if any.
3. Members are requested to bring the attendance slip duly filled for attending the meeting.

SUPERIOR INDUSTRIAL ENTERPRISES LIMITED
Regd office-25 BAZAR LANE, BENGALI MARKET, NEW DELHI-110001

Dear Members,

Your Directors have pleasure in presenting the Annual Report together with Audited Statements of Accounts for the year ended 31ST march 2008 and Auditors Report thereon.

1. Financial Results

Particulars	For the year ended 31/03/2008	For the year ended 31/03/2007
Sales	21894176	78335737
Other income	58170	18119
Total expenditure	21669614	82916029
Profit before tax	282732	2387525
Income tax provisions	89000	213892
Last year,s losses	11131475	13305107
Balance carried over to balance sheet	11059561	11131475

2. Performance Review

During the year under review, the Turnover of the company was 2.18 Cr. As compared to 7.83 Cr in the previous year. The net profit of the company is Rs. 2.82 lacs, while the company has earned net profit of Rs.23.87 lacs in the previous Year.

3.Dividend

Due to insufficient profits, your Directors are not in a position to declare any dividend.

4.Public Deposit

During the year the company has not accepted any deposit within the meaning of Section 58-A of the companies act, 1956 and the rules made there under.

5.Directors.

Mr. Mukesh Agrawal, Director of the company is retiring by rotation and being eligible offer himself for re-appointment.

6. Director,s Responsibility Statement

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956, with respect to Directors' Responsibilities Statement, it is hereby confirmed:

1. That in the preparation of the annual accounts for the Financial Year 2007-08, the applicable accounting Standards had been followed along with proper explanation relating to material departures;
2. That the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that period
3. That the Directors had taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities; and.
4. That the Director had prepared the annual accounts for the Financial Year 2007-08 on a going concern basis.

7.AUDITORS AND AUDITORS REPORT

M/S KAMAL & Co., Chartered Accountants, Auditor of the Company will retire at the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. The company has received a certificate from the auditors as required under Section 224(1-B) of the Companies act, 1956 to the effect that their appointment, if made would be within the limits specified in the said section. The Auditor's Report on the accounts is self-explanatory and requires no comments.

8 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGOING

CONSERVATION OF ENERGY

The energy conservation is an ongoing activity in the company and wherever necessary energy conservation measures have been implanted. The efforts to conserve & optimize the use of energy through improved operational methods and other means will continue.

TECHNOLOGY ABSORPTION

The activity of the company do not involve any technology absorption or expenditure on research and development.

FOREIGN EXCHANGE EARNING AND OUTGO
NIL

9.PARTICULARS OF EMPLOYEES:

None of the employee of the Company is covered under Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of employees) Rules, 1975.

10.INDUSTRIAL RELATION

Industrial relations throughout the year continued to be very cordial and satisfactory.

11.ACKNOWLEDGEMENT

Your Directors have placed on record their appreciation for the co-operation of the workers and staff members of the company at all levels. They also acknowledge the assistance and co-operation extended to the company by the banks, financial institutions and shareholders.

Place: New Delhi
Date : 01/09/2008

Ashok Saxena
(Director)

Kamal & Co.

CHARTERED ACCOUNTANTS
1372, Kashmere Gate, Delhi-110006
Phones : 23957796, 23960247, 23940661
Fax : 011-23926325

AUDITORS REPORT

1. We have audited the annexed Balance Sheet of Messrs SUPERIOR INDUSTRIAL ENTERPRISES LIMITED, NEW DELHI as at 31st March 2008 and also the annexed Profit & Loss Account of the Company for the year ended on that date annexed there to. These Financial statements are the responsibility of the Company's management. Our responsibility is to express our opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. Our audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. As required by the COMPANIES (AUDITOR'S REPORT) ORDER, 2003 (CARO) issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in Annexure a statement on the matters specified in the paragraph 4 & 5 of the said order to the extent applicable to the company.
3. Further to our comments into annexure referred to in paragraph above. We report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of the books of account made available to us.
 - c) The Balance Sheet and Profit & Loss Account dealt with the report are in agreement with the books of account.
 - d) In our opinion the profit and loss account and the Balance Sheet dealt with by this report comply with the accounting standards except Accounting Policy Note No.2 (a) (ix) on gratuity and leave encashment which is on payment basis.

- e) On the basis of written representation from the Directors as on 31.03.2008 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31.03.2008 from being appointed as director in terms of clause (g) of Sub Section (1) of Section 274 of the companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us the accounts read together with the schedule of notes thereon and particularly note No.2 (a) (i) & (ii) on the valuation of stocks given the information required by the Companies Act. 1956, in the manner so required and give a true and fair view:
- I. In the case of consolidated Balance Sheet of the state of affairs of the company as at 31st March 2008 and:
 - II. In the case of the consolidated Profit & Loss Account of the loss for the year ended on that date.

Place 1372, KASHMERE GATE, DELHI-110006
Date THIS 10th DAY OF August 2008

Kamal Kishore
~~FOR KAMAL & COMPANY~~
CHARTERED ACCOUNTANTS
MEMBERSHIP NO.12738

Kamal & Co.

CHARTERED ACCOUNTANTS
1372, Kashmere Gate, Delhi-110006
Phones : 23957796, 23960247, 23940661
Fax : 011-23926325

ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR REPORT OF EVEN DATE ON ACCOUNTS OF M/S.SUPERIOR INDUSTRIAL ENTERPRISES LIMITED, NEW DELHI FOR THE YEAR ENDED MARCH 31,2008.

1) (a) The company has maintained proper records showing full particulars Including quantitative details and situation of fixed assets except vehicles.

(b) The assets have been physically verified by the management during the year. In our opinion the frequency of physical verification being conducted from time to time by the company appears to be reasonable having regard to the size of the company and nature of such assets. No significant discrepancy was noticed in the regard.

© During the year company has disposed a part of Milk Division of the Company along with Generator & Lab. Testing Equipment. However the term and condition of the disposal of the same are not prejudicial to the interest of the company. Further No Profit & Loss on aforesaid Sales has been Calculated.

(d) No Depreciation has been Calculated on such Plant and Machinery Sold..

2) (a) Inventory of raw materials, stores, finished goods and packing material have been physically verified by the management during the year. Frequency of verification is reasonable and the procedures of physical verification of such inventories followed by management are reasonable and adequate in relation to the size of company and nature of its business.

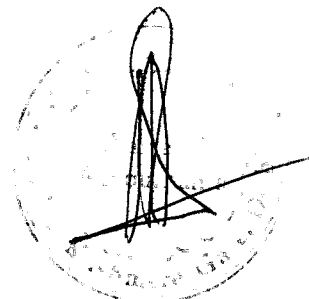
(b) Company is maintaining proper records of inventory and the discrepancies noticed during the physical verification between physical stock and book records are not material and the same have been properly dealt with.

3) The provision regarding granting of loan to parties listed in the Register maintained u/s 301 of the Companies Act,1956 is not applicable as no such loans granted to such parties during the year. Further company has raised unsecured loan from a party listed under section 301 of the Companies Act 1956 and the term & condition of the same are not prejudicial to the interest of the company.

4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of business with regard to purchase of inventory, fixed assets and with regard to sale of goods. During the course of our audit we have observed any internal control system needs further strengthening.

- 5) According to information and explanation given to us transactions entered into between group companies those are required to be entered in the Register maintained u/s 301 of the companies Act, 1956, have been entered in such register.
- 6) The company has not invited any deposits from public falling under section 58A and 58AA of Companies Act, 1956 read with the companies (Acceptance of Deposits) Rule 1975.
- 7) In our opinion present system of internal audit in the company is adequate and is commensurate with the size and nature of business.
- 8) Though company is required to maintain books of account pursuant to the order made by the Central Government for the maintenance of cost records under Section 209(1) (d) of the Companies Act 1956, yet cost audit has not been conducted under cost audit (report) Rule b 1996 of Institute of Cost and works Accounts in view of no manufacturing activity in Vanaspati carried out by the company during the year.
- 9) (a) Sales Tax of Rs.55860/- were in arrears for a period more then 6 months as regards undisputed amount payable. Previous year Rs.45607.00.

(b) According to the information and explanation given to us, there are no Govt. dues, which have not been deposited on account of any dispute.
- 10) The company has accumulated Losses as at 31st March 2008 but it has not incurred cash losses in the financial year ended on that date in the immediately proceeding financial year.
- 11) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to financial institution and banks.
- 12) Provision regarding maintenance of adequate records for pledge of shares, debentures and other securities is not applicable to this company as no such loans granted by the company.
- 13) In our opinion company is not a chit fund or Nidhi/Mutual benefit company, hence Clause 4(XIII) of the Companies (Auditors Report) order 2003 is not applicable to this company.
- 14) In our opinion company is not dealing or trading in shares, securities, debenture & other investments, except for 2 parties listed under section 301 of companies Act 1956 hence the provisions of Clause 4XIV of the Companies (Auditor's Report) order 2003 are not applicable to this company.



- 15) The company has given corporate guarantees to the Bankers for loan raised by M/s Hal off shore Limited its group company under the same management. The terms and condition of the same are not prima facie prejudicial to the interest of the company.
- 16) In our opinion term loans have been applied for the purpose for which same were raised.
- 17) The provisions regarding preferential allotment of shares to parties and companies covered in the Register maintained u/s 301 of companies Act, 1956 is not applicable as no such preferential allotment has been made by the company during the year.
- 18) The provisions regarding information on debenture issued and securities created is not applicable to this company as no such transaction has taken place during the year.
- 19) The Provision regarding end use of public issue money is not applicable as there was no public issue during the year.
- 20) During the course of our examination of the Books and Records of the company, carried out in accordance with the generally accepted audit practices in India and according to the information and explanations given to us we have neither come across instances of material fraud on or by the company, noticed or reported during the year nor have we been informed of such cases by management.
- 21) According to the information and explanations given to us and on over all examination of the balance sheet of the company, we report that no found raised on short term basis have been use for long term investment. No long term funds have been used to finance short term assets, except permanent working capital.

Place: 1372, KASHMERE GATE, DELHI-110006

Date: THIS 10th Day OF August 2008

Kamal Kishore

~~FOR KAMAL & COMPANY~~
CHARTERED ACCOUNTANTS
MEMBERSHIP NO.12738



MESSRS SUPERIOR INDUSTRIAL ENTERPRISES LIMITED, NEW DELHI

(SCHEDULE OF CONTINGENT LIABILITES & NOTES)

FORMING PART OF THE BALANCE SHEETS AS AT 31ST MARCH 2008

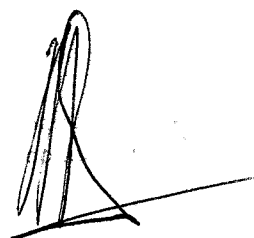
1. CONTINGENT LIABILITY EXISTS IN RESPEST OF: -

- a) Any demands that may be raised suppliers of Machinery / Raw Material & other Suppliers on reconciliation of accounts.
- b) Any demands that may be raised E.S.I & P.F. authorities on delay deposit of E.S.I of P.F. contribution in yester years.
- c) Any demand on capital contracts/ agreement with machinery suppliers for Rs. NIL (Previous Year Rs. 300 Lacs.)
- d) Any demand that may be raised by Excise, Income tax & Sales tax authorities on completion of pending proceeding / assessment. Assessment are pending from the Assessment Year 2003-04 onwards.
- e) Appeal for Assessment year 2002-03 pending before C.I.T. (Appeals). No provision made for demand of Rs.3017132/-under aforesaid appeal.

2. ACCOUNTING POLICIES & NOTES:

I. ACCOUNTING POLICES

- a) Cost of inventory of stores, chemicals & packing materials is inclusive of purchase price custom duty, clearing & forwarding charges, freight, insurance & incidental charges.
- b) Depreciation on Fixed Assets is being provided at the rates specified in Income Tax Act, 1961 as per practice of the Company consistency being followed. No Depreciation has been charged on fixed Assets not put to use during the year ending 31.03.2007.
- c) Stock of Raw Material, packing Material, Chemicals & Spares & Stores are valued at cost price. Stock of packing Material includes Old material of Vanaspati. No provision made for fall in value due to wear & tear.
- d) As per the practice the liability on account of Gratuity and Leaves Encashment was in payment basis. However the company is proposing to take up effective steps for insurance cover.

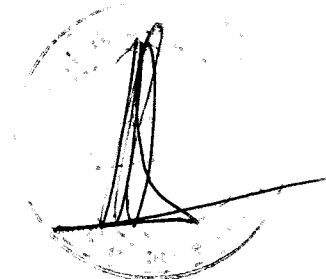


- e) Fixed Assets are stated at cost. All cost relating to acquisition and installation of Fixed Assets are capitalized and include finance cost on borrowed funds attribute to acquisition of Fixed Assets for the period upto the date of commercial production.

3. **NOTES:**

Company has changed its name from **SUPERIOR VANASPATI LIMITED TO SUPERIOR INDUSTRIAL ENTERPRISES LIMITED** SINCE 08.12.2003.

- I. In the opinion of the Board, current assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet and Provision for all known liabilities have been made.
- II. Advances recoverable in cash or kind include advances made to Machinery suppliers/Building work contractor and other work expenses, which would be, adjusted on rendition of the accounts receipts of the materials/render of services.
- III. Confirmation in support of outstanding expenses payable to security deposit & dues payable to suppliers are being obtained at the instance of auditors.
- IV. No provision made for deferred tax liability and steps are yet to be taken for creation of deferred tax assets as on 31.03.2008.
- V. Previous year figures have been rearranged/ regrouped to make them comparable.
- VI. No depreciation has been provided on plant & machinery and other items related to Vanaspati Division & Milk Division, as these were not used during the year..
- VII. Bank interest & Finance charges are inclusive of interest on vehicle loan.



DIRECTOR'S REMUNERATION

Whole time Director	2007-2008 120000.00	2006-2007 Nil
---------------------	------------------------	------------------

REMUNERATION OF AUDITORS

	2007-2008	2006-2007
A) Audit fee including pre-operative & Reimbursement of traveling (Including Service Tax)	56180.00	56120.00

VIII. Staff Welfare expenses under salary & wages are inclusive of medical aids, free meal/ refreshment contribution of E.P.F. represent administrative charges.

IX. Wherever expenses/ payment was not supported by a bill / receipts, auditors have relief upon satisfaction of expenses / payment.

X. Information required by Notification no CSr.695(E) dt.10.06.1998 issued by the Govt. of India Ministry of Law Justice and Company Affairs is appended as under.

	2007-2008	2006-2007
a) No of Employees getting Rs.200000/-PM in the whole year	NIL	NIL
b) No of Employees getting Rs.200000/-PM in part of the year	NIL	NIL

Additional information pursuant of paragraph 3&4 of part II of Schedule VI of the companies Act 1956 as certified by the management.

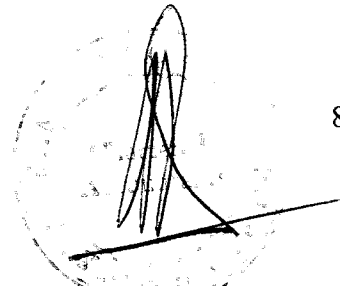
(A) Licensed & Installed Capacity	2007-08	2006-07
(a) Licensed Capacity (MT)	N.A.	N.A.
(b) Installed Capacity (for Single Shift)		
Milk division	NIL	NIL
RTE Division	NIL	NIL

(B) Particulars in respect of Finished Goods (Main Products):

	Quantity in (M.T.)	Value
Opening Stock	NIL	NIL
Closing Stock	NIL	NIL


Trading in Medical Kit/Cloth

Medicine Kits	415929.00	119.60 Lacs
---------------	-----------	-------------

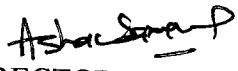


(C) Expenditure in Foreign Currency	NIL
(D) Value of Imported material Consumed	NIL
(E) Amount remitted in Foreign Exchange	NIL

This is the schedule of contingent liabilities and notes
Referred to in the balance sheet of even date.

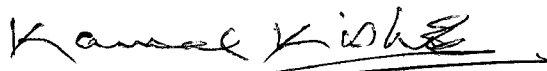

MANAGER ACCOUNTS

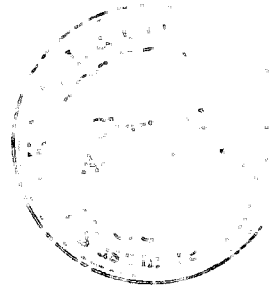

DIRECTOR


DIRECTOR

This is the Schedule referred to in our report of even date.

Place: 1372, Kashmere Gate, Delhi-11006
Date: This 10th day of August 2008.


FOR ~~KAMAL~~ & COMPANY
CHARTERED ACCOUNTANT
MEMBERSHIP NO.12738



M/s SUPERIOR INDUSTRIAL ENTERPRISES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2008

PREVIOUS YEAR ENDED 31.3.2007		PREVIOUS YEAR ENDED 31.3.2007		
LIABILITIES		ASSETS		
AUTHORISED CAPITAL		FIXED ASSETS		
50000000.00	Equity Shares of Rs. 10/- each	50000000.00	37110195.00	As Per Schedule attached
SUBSCRIBED & PAID UP CAPITAL				CURRENT ASSETS, LOANS & ADVANCES
43500000.00	Equity Shares of Rs. 10/- each fully paid up	43500000.00		CURRENT ASSETS
				STOCK IN TRADE
	SECURED LOANS			(Certified as to quantities by the directors & valued at cost as market price whichever is lower)
	FROM ICI BANK, DELHI			
	(Secured against Hypothecation of vehicles & personal Guarantee of 131361.00 directors)			10568.00 Packing Material
				6949698.00 Medicine Kits/other (at cost)
	CURRENT LIABILITIES & PROVISIONS			(Considered Good unless stated otherwise)
	CURRENT LIABILITIES			8910825.00 More than Six Month
1301977.00	Expenses Payable	1181124.00	28250412.00	Others
2566.00	ESI/PF Payable	2588.00		
45607.00	Sales Tax Payable	55860.00		CASH & BANK BALANCES
15288.00	T. D. S. Payable	10200.00		With Scheduled Banks in
26551979.00	Material Supplier Creditors	-		Current Account
1892.00	F. B. T. Provision	2000.00		Cheque in hand
500000.00	Advance against Sales of Machine	1035000.00		Cash/Imprest in hand
25750000.00	Cheques issued but not presented	17317057.00		ADVANCES RECOVERABLE
	PROVISIONS			(Considered Good unless stated otherwise & would be adjusted on rendition of account)
294500.00	Income Tax	87000.00		840216.00
				4344053.00 Claim Recoverable
				4066.00 Security Deposit/Bank Guarantee
				T. D. S. Receivable
				PROFIT & LOSS ACCOUNT
				Debit balance as per annexed profit & Loss
				Appropriation Account
				TOTAL RS.
<u>98095170.00</u>	TOTAL RS.	<u>63190829.00</u>	<u>11131475.00</u>	<u>11059561.02</u>
			<u>98095170.00</u>	<u>63190829.00</u>

V. Singh
MANAGER ACCOUNTS

A. Singh

In terms of Our Report of even date.

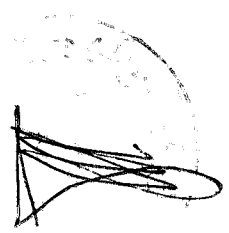
M. K. Singh
DIRECTOR

PLACE: 1372, KASHMERE GATE, DELHI-110006
 DATED: THIS 10th DAY OF August 2008

Kamal & Company
 For KAMAL & COMPANY
 CHARTERED ACCOUNTANT

**M/s SUPERIOR INDUSTRIAL ENTERPRISES LIMITED, NEW DELHI
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008**

YEAR ENDED 31.3.07	EXPENDITURE	PREVIOUS YEAR ENDED 31.3.08	INCOME
	To Opening stock as on 1.4.2007	11960667.00	
18845566.00	To Purchase (Medicine Kit)	-	6949698.00
56059900.00	To Purchase (Cloth)	-	11960667.00
	<u>To Consumable stores & others</u>		18119.00
1160200.00	<u>Written off</u>		
28180.00	To Power & Fuel charges	62828.00	
53845.00	To Packing Expenses	104016.00	6949698.00
52479.00	To Loading & Unloading		Medicine Kit
587481.00	To Salaries & Wages	610953.00	
59800.00	To Security Expenses	60000.00	
7810.00	To Management Contribution to PF/ESIC	16890.00	
22201.00	To Travelling & Conveyance	8553.00	
23000.00	To Rent/fee & Taxes	20697.20	
19642.00	To Audit fee & Services Tax	19642.00	
24940.00	To Printing & Stationery	2203.00	
5868.00	To Staff Welfare	7749.00	
37068.00	To Postage, Telephone & Fax charges	13237.00	
151567.00	<u>To Chemical stock Written off</u>		
	<u>To Repair & Maintenance off</u>		
58594.00	Machinery	15780.00	
11869.00	Building	811.00	
46716.00	Vehicles	16873.00	
	<u>To Packing Material consumed</u>		33464.00
	<u>on despatches</u>		
	Opening stock 1.4.2007	10568.00	
	Purchase during the year	511120.00	
		521688.00	
2576378.00	Closing stock 31.3.2007	-	521688.00
1516262.00	To Bank Interest & Finance charges		51152.72
97006.00	To Insurance		
191265.00	To Freight & Cartage on despatches	250372.00	
68166.00	To Factory Property Tax	68166.00	
1572.00	To Miscellaneous	1880.00	
34672.00	To Professional charges	5900.00	



To Depreciation on fixed Assets
 1173982.00 for the year written off
 2387525.00 To Net Profit for the year Carried down

899858.00
 282732.08

85303554.00
 13305108.00 To Balance Brought Forward
 - To Sales Tax / F.B.T. Tax Arrears
 212000.00 To Provision for Income Tax
 1892.00 To Fringe Benefit Tax
 13519000.00 **TOTAL RS.**

21952346.00
 11131475.10
 416318.00
 87000.00
 2000.00
 11636793.10

85303554.00
 2387525.00 By Net Profit for the Year brought down
 - By Excess Provision for the Income Tax
 written back
 11131475.00 By Balance Carried over to Balance Sheet
TOTAL RS.

21952346.00
 282732.08
 294500.00
 11059561.02
 11636793.10

N. Bansal
MANAGER ACCOUNTS

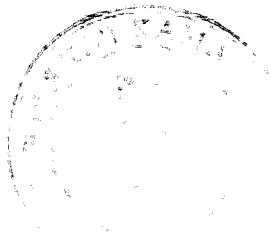
DIRECTOR *M. Singh*

In terms of our Report of even date.

DIRECTOR *A. Sharma*

PLACE: 1372, KASHMERE GATE, DELHI-110006
 DATED: THIS 10th DAY OF August, 2008.

Kamal Kishore
 FOR KAMAT & COMPANY
 CHARTERED ACCOUNTANTS



M/s. SUPERIOR INDUSTRIAL ENTERPRISES LIMITED, NEW DELHI
 (SCHEDULE OF FIXED ASSETS)
 FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2008

DESCRIPTION OF ASSETS	COST			DEPRECIATION			WRITTEN DOWN VALUE					
	Cost as on 1.4.2007	Addition during the year	Share of Pre-Operative Expenses	Sale/Adjustm ent written off	Total cost as on 31.3.07	upto 31.3.2007	For the year ending 31.3.2008	Adjusted Dep on sales during the year	upto 31.3.2008	As on 31.3.2008	As on 31.3.2007	
Land & Site Development	3306898.00	-	-	-	3306898.00	-	-	-	-	3306898.00	3306898.00	
Building (Admn. Block)	1429541.26	-	-	-	1429541.26	1044956.26	38459.00	-	1083415.26	346126.00	384585.00	
Factory Building	14008815.03	-	-	-	14008815.03	8589511.03	541930.00	-	9131441.03	4877374.00	5419304.00	
Plant & Machinery	83434807.36	-	-	-	83434807.36	71916565.36	-	-	71916565.36	11518242.00	11518242.00	
Air-Conditioner	30240.00	-	-	-	30240.00	29581.00	99.00	-	29680.00	560.00	659.00	
Furniture & Fixture	90003.10	-	-	-	90003.10	72518.10	1749.00	-	74267.10	15736.00	17485.00	
Computer	167050.00	-	-	-	167050.00	166350.00	420.00	-	166770.00	280.00	700.00	
Typewriter	26912.00	-	-	-	26912.00	26114.00	80.00	-	26194.00	718.00	798.00	
Tele Communication System	123491.00	-	-	-	123491.00	106741.00	1675.00	-	108416.00	15075.00	16750.00	
Fax & Photocopies	96928.00	-	-	-	96928.00	90825.00	915.00	-	91740.00	5188.00	6103.00	
Electric Installation	219443.50	-	-	-	219443.50	67205.00	-	-	67205	152238.50	152238.50	
Vehicles	3597493.89	-	-	-	3597493.89	2818672.89	311528.00	-	3130200.89	467293.00	778821.00	
Weighing Machine	452037.00	-	-	-	452037.00	432013.00	3003.00	-	435016.00	17021.00	20024.00	
Plant & Machinery (Milk)	16103136.76	-	-	-	1530579.00	14572557.76	615549.00	-	56369.00	559180.00	14013377.76	
Current Year	Rs. 123086796.90	-	-	-	1530579.00	121556217.90	85976601.64	899858.00	56369.00	86820090.64	34736127.26	37110195.26
Previous Year	Rs. 132421486.00	-	-	-	9334689.00	123086797.00	85439522.00	1173982.00	636902.00	85976602.00	37110195.00	45981964.00

Note: No Depreciation has been calculated on Plant & Machinery as the same was not put to use during the year. However, factory building premises was used for trading in medicine kits. Depreciation has been calculated on factory building and other assets used.

N. B. S. S. S.
 MANAGER ACCOUNTS

DIRECTOR

This is the schedule referred to in Balance sheet and Report of even date.

Kamal Kishore
 DIRECTOR

PLACE: 1372, KASHMERE GATE, DELHI-110006.
 DATED: THIS 10th DAY OF August, 2008

FOR KAMAL & COMPANY
 CHARTERED ACCOUNTANTS

