



**Superior Industrial
Enterprises Limited**

(FORMERLY KNOWN AS SUPERIOR VANASPATI LIMITED)

Regd. Office: 25, Bazar Lane, Bengali Market, New Delhi- 110 001

Tel. +011-43585000; Fax. +43585015 Website: www.superiorindustrial.in

E mail: info@superiorindustrial.in CIN: L15142DL1991PLC046469

Date. 20.12.2017

To,

BSE Limited
Corporate Relation Department
1st Floor, Rotunda Building
New Marine Lines
PhirojeeJeejeebhoy Towers
Dalal Street, Mumbai-400 001

Sub. Regulation 30 of SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)REGULATION, 2015

Dear Sir,

We wish to inform you that the Board of directors of the Company in its meeting held on 20th December, 2017 considered and taken on record the Un audited Financial Results of the Company for the quarter ended 30th September, 2017 alongwith Limited Review Report in terms of Regulation 33 and Regulation 30 of SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.

Text of above results enclosed herewith.

Board Meeting Commencement Time. 4.00 P.M.

Conclusion Time. 6.00 P.M.

Kindly take the above on record.

Thanking You,

Yours Faithfully,

For Superior Industrial Enterprises Limited

Kamal Agarwal

Managing Director

DIN: 02644047



Review Report

To,

The Board of Directors
Superior Industrial Enterprises Limited
25, Bazar Lane, Bengali Market
New Delhi-110001

We have reviewed the accompanying statement of unaudited financial results of Superior Industrial Enterprises Limited for the quarter and six months ended 30th September, 2017. The Statement has been prepared by the Company pursuant to requirement of Regulation 33 of SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialled by us for identification purpose.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The standalone Financial Results for the quarters ended 30th June, 2017 and 30th September, 2016 were audited by another Statutory Audit Firm who issued their unmodified conclusion on these standalone financial results and Financial Results for the year ended 31st March, 2017 were audited by another Statutory Audit Firm who issued their unmodified conclusion on these financial results by their report dated 30th June, 2017.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhala & Bhala,
Chartered Accountants
Firm Registration No.: 021008N

(Ashish Bhala)
Membership No.: 508902



Date: 20.12.2017
Place: New Delhi

SUPERIOR INDUSTRIAL ENTERPRISES LIMITED
25, Bazar Lane, Bengali Market, New Delhi-110001

Part-1

Statement of Unaudited Financial Results for the quarter & half year ended on 30th September, 2017

Statement of Unaudited Financial Results for the quarter & half year ended on 30th September, 2017						
Sl. No.	Particulars	Quarter Ended		Half Year Ended		Audited Year Ended 31.03.2017
		30/09/2017	30/09/2016	30/09/2017	30/09/2016	
1	Income from operations					
	(a) Net sales / Income from Operations (Net of Excise Duty)	6,495,910	6,211,198	10,573,677	18,139,840	23,907,402
	(b) Other operating income	-	74,802	58,468	197,160	-
	Total Income from operations (net)	6,495,910	6,286,000	10,632,144	18,337,000	23,907,402
2	Expenses					
	(a) Cost of materials consumed	6,930,197	3,148,000	8,694,440	9,836,000	13,113,226
	(b) Basic Excise Duty	-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(516,968)	395,000	640,606	1,820,000	4,171,487
	(d) Employee benefits expense	1,435,519	1,572,000	2,885,339	3,650,000	5,949,607
	(e) Depreciation and Amortisation expense	777,939	853,000	1,561,084	1,706,000	3,132,579
	(f) Other expenses	264,245	583,000	666,294	1,352,500	2,874,338
	Total expenses	8,890,932	6,551,000	14,446,763	18,364,500	29,241,237
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(2,395,023)	(2,265,000)	(3,814,619)	(27,500)	(5,333,834)
4	- other income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	335,868	547,232	581,946	547,000	1,349,338
6	Finance costs	(2,059,159)	292,232	(3,237,673)	519,500	(3,984,436)
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	90,891	99,853	1,81,167	190,000	407,577
8	Exceptional items	(2,150,946)	182,379	(3,413,840)	329,500	(4,392,014)
9	Profit/(Loss) from ordinary activities before tax (7+/-8)	(2,150,946)	182,379	(3,413,840)	329,500	(4,392,014)
10	Tax expense (including Deferred Tax)	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	(2,150,946)	182,379	(3,413,840)	329,500	(4,392,014)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+/-12)	(2,150,946)	182,379	(3,413,840)	329,500	(4,392,014)
14	Paid-up equity share capital					
	(a) Share Capital					
	(b) Face Value of the share Rs.	13,850,000	13,850,000	13,850,000	13,850,000	13,850,000
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
16.1	Earnings Per share (before extraordinary items) (a) Rs 10/- each) not annualised:	188,773.156	196,727,000	188,773.156	196,727,000	192,186,996
	(a) Basic	(0.155)	0.013	(0.246)	0.024	(0.317)
	(b) Diluted	(0.155)	0.013	(0.246)	0.024	(0.317)
16. ii	Earnings per share (after extraordinary items) (a) Basic (b) Diluted	(0.155) (0.155)	0.013 0.013	(0.246) (0.246)	0.024 0.024	(0.317) (0.317)

Notes to Standalone Financial results:

- 1 The above is an detailed format of Quarterly / Half-yearly financial results under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format is available on the website of the Company www.superiorindustrial.in and website of Stock Exchange www.bseindia.com prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised principles and policies.
- 2 The above unaudited financial results for quarter ended 30th September 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 20.12.2017 and are available on the Website of Stock Exchange www.bseindia.com as well as on the website of Company www.superiorindustrial.in
- 3 The Statutory Auditors have carried out a limited review of the above results of the Company for the quarter ended 30th September 2017.
- 4 Previous period / year figure have been regrouped / reclassified wherever necessary, to make them comparable.
- 5 Interest on loan to subsidiaries has been considered at market rates.
- 6 Operating Segment under IND-AS 108 is not applicable on the Company.
- 7 The basic and diluted earning per shares has been computed as per IND-33

20.12.2017


Place: New Delhi

Kamal Agarwal
Managing Director
DIN:02644047

SUPERIOR INDUSTRIAL ENTERPRISES LIMITED
25, Bazar Lane, Bengali Market, New Delhi-110001

Statement of Assets and Liabilities			
Particulars	30.09.2017 (Unaudited)	31.03.2017 (Audited)	
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share Capital	138,500,000	138,500,000	
(b) Reserve and Surplus	188,773,156	197,186,996	
(c) Money received against share warrants	-	-	
	327,273,156	330,686,996	
Minority Interest			
Non-Current Liabilities			
(a) Long-term borrowings	80,702	212,563	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term Provisions	-	-	
	80,702	212,563	
Sub-total- Non Current Liabilities			
Current liabilities			
(a) Short-term borrowings	4,728,715	3,416,564	
(b) Trade payables	6,111,882	4,127,302	
(c) Other current liabilities	1,809,822	1,624,298	
(d) Short-term provisions	82,156	-	
	12,732,575	9,168,164	
Sub-Total- Current Liabilities			
Total- EQUITY AND LIABILITIES	340,086,432	340,067,723	
ASSETS			
Non-Current Assets			
(a) Fixed assets	13,418,913	14,990,974	
(b) Goodwill on consolidation	-	-	
(c) Non-Current investments	299,491,686	-	
(d) Deferred tax assets (net)	-	-	
(e) Long-term loans and advances	-	-	
(f) Other non-current assets	59,370	59,370	
	312,969,969	15,050,344	
Sub-total- Non Current Assets			
Current Assets			
(a) Current investments	11,815,007	299,491,686	
(b) Inventories	4,218,144	4,635,802	
(c) Trade Receivables	3,622,519	2,081,698	
(d) Cash and Cash equivalents	278,118	12,052,824	
(e) Short-term loans and advances	7,031,914	6,755,369	
(f) Other current assets	150,761	-	
	27,116,464	325,017,379	
Sub-total-Current Assets			
TOTAL -ASSETS	340,086,432	340,067,723	

Date: 20.12.2017
Place: New Delhi

For Superior Industrial Enterprises Limited

 Kamal Agarwal
 Managing Director
 DIN02644047

