



SUPERIOR INDUSTRIAL ENTERPRISES LIMITED

(FORMERLY KNOWN AS SUPERIOR VANASPATI LIMITED)

Regd. Office: 25, Bazar Lane, Bengali Market, New Delhi- 110001

Dated: 25th September, 2022

To,

**Bombay Stock Exchange Limited,
Listing Department,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001**

Ref.: M/s Superior Industrial Enterprises Limited (Scrip Code: 519234)

Subject: Proceeding of the 31st Annual General Meeting of the Company

Dear Sir,

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the proceeding of the 31st Annual General Meeting (AGM) of the Company, held today i.e. Sunday, 25th September, 2022 for financial year 2021-22 through video conferencing.

The AGM commenced at 01:00 PM and concluded at 01.30 PM.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully
For **Superior Industrial Enterprises Limited**

Kajal Garg
Company Secretary cum Compliance Officer
M. No.: A64229



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SUMMARY OF THE PROCEEDING OF THE 31ST ANNUAL GENERAL MEETING

The 31st Annual General Meeting (AGM) of the Members of Superior Industrial Enterprises Limited was held today i.e. Sunday, 25th September, 2022 at 01:00 PM via two-way Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs (MCA), the Securities and Exchange Board of India (SEBI) and feasible measures in view of the outbreak of Covid-19 pandemic.

The following Board of Directors and Key Managerial Personnel were virtually present at the meeting:

1. Mr. Kamal Agarwal, Chairman & Managing Director
2. Mr. Arun Nevatia, Non-Executive - Independent Director
3. Ms. Kusum Sharma, Non-Executive - Independent Director
4. Mr. Raushan Kumar Sharma, Chief Financial Officer
5. Ms. Kajal Garg, Company Secretary cum Compliance Officer of the Company

In accordance with the provisions of Companies Act, 2013 and Secretarial Standards - 2 on General Meetings, the Directors present at the meeting elected Mr. Kamal Agarwal as the Chairman for the meeting to conduct the proceedings.

A total of 45 Members joined the meeting through VC/OAVM

As per Section 103 of the Companies Act, 2013, the required quorum for convening the AGM was present and complete and accordingly, the Chairman called the meeting to order. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI from time to time, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

The Chairman commenced the proceedings of the Meeting and requested each Director and Key Managerial Personnel to introduce themselves.

Mr. Loveneet Handa, Partner at M/s RSH & Associates, Secretarial Auditor and Scrutinizer, were also present at the Meeting through VC.

Ms. Kajal Garg, Company Secretary cum Compliance Officer of the Company, informed the members that the Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are Interested are available. These will remain accessible to the members for inspection electronically if they so desire.

With the consent of the Members, the Notice of the Meeting was taken as read. The Members were informed that the Statutory Auditors' Report, Secretarial Audit Report for FY 2021-22 did not have any qualifications / adverse remarks / disclaimer / reservation.

The following items of business as set out in the notice convening 31st AGM were placed for members' consideration and approval.



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Ordinary Business:

1. To receive, consider and adopt the:
 - a) Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors and the Auditors thereon; and
 - b) Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022 and the reports of Auditors thereon;
2. To appoint a Director in place of Mr. Krishna Kumar Agarwal (DIN: 06713077) who retire by rotation and being eligible, offer himself for re-appointment.
3. To appoint M/s. S. Jain & Co., Chartered Accountants (ICAI Firm Registration No. 009593N) as Statutory Auditors of the Company on completion of 5 year term of M/s Bhala & Bhala, Chartered Accountants, Delhi (ICAI Firm Registration No. 021008N) the retiring Statutory Auditors and to authorise the Board of Directors of the Company to fix their remuneration.

Special Business

4. Regularisation of Ms. Kusum Sharma (DIN: 09692870) as Director of the Company

The Members who had pre-registered with the Company as speakers were invited to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice. The Members were given an opportunity to speak in the order in which they had registered their names.

Thereafter, it was informed that Mr. Loveneet Handa, Practicing Company Secretary was the Scrutinizer appointed by the Board to scrutinize the votes cast during the Meeting and through remote e-voting, in a fair and transparent manner.

Ms. Kajal Garg, Company Secretary cum Compliance Officer, informed the members that the Company had provided its Members the facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting through remote e-voting. She further informed that the e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting. Time allotted for this purpose was 15 minutes from the closure of meeting.

Ms. Kajal Garg, Company Secretary cum Compliance Officer, carried out the voting process and concluded the Meeting. She further informed the Members that the combined results of the remote e-voting before as well as remote e-voting during the AGM would be announced within 48 hours of the conclusion of the Meeting and the results alongwith the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and would be placed on the website of the Company and NSDL.

On behalf of the Chairman, Ms. Kajal Garg, Company Secretary cum Compliance Officer, thanked the Members for their continued support and for attending and participating in the Meeting. She also thanked the Directors for joining the Meeting virtually.



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The meeting concluded with vote of thanks to the chair at 01.30 PM.

For Superior Industrial Enterprises Limited

Kajal Garg
Company Secretary cum Compliance
Membership No.- A64229

Place: New Delhi
Date: 25th September, 2022